

FIRST REGULAR SESSION

SENATE BILL NO. 300

99TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR SATER.

Read 1st time January 17, 2017, and ordered printed.

ADRIANE D. CROUSE, Secretary.

1374S.011

AN ACT

To repeal section 162.401, RSMo, and to enact in lieu thereof one new section relating to bonding requirements for treasurers of seven-director school districts.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 162.401, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 162.401, to read as follows:

162.401. The treasurer, before entering upon the discharge of his duties,
2 shall enter into a bond to the state of Missouri, with **[two] one** or more sureties,
3 to be approved by the board, conditioned that he will render a faithful and just
4 account of all money that comes into his hands as treasurer, and otherwise
5 perform the duties of his office according to law. The bond shall be filed with the
6 secretary of the board. The treasurer shall be the custodian of all school moneys
7 derived from taxation for school purposes in the district until paid out on the
8 order of the board, and on breach of the conditions of the bond, the secretary of
9 the board, or any resident of the school district, may cause suit to be brought
10 thereon. The suit shall be prosecuted in the name of the state of Missouri, at the
11 relation and to the use of the proper school district.

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EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.