

FIRST REGULAR SESSION

SENATE BILL NO. 275

99TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR WIELAND.

Read 1st time January 10, 2017, and ordered printed.

ADRIANE D. CROUSE, Secretary.

0425S.02I

AN ACT

To repeal section 376.620, RSMo, and to enact in lieu thereof one new section relating to suicide exclusion clauses in life insurance.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 376.620, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 376.620, to read as follows:

376.620. 1. Any life insurance **policy, rider, endorsement,**
2 **amendment,** or certificate issued or delivered in this state may exclude or
3 restrict liability [of] **under such policy, rider, endorsement, amendment,**
4 **or certificate for** death as the result of suicide in the event the insured, while
5 sane or insane, dies as a result of suicide within one year from the date of the
6 issue of [the] **such policy, rider, endorsement, amendment,** or certificate. **If**
7 **an insured applies for additional death benefits or an increase in death**
8 **benefits afer initial coverage commences, the policy, rider,**
9 **endorsement, amendment, or certificate may provide for an exclusion**
10 **for suicide that occurs within one year after any addition or increase**
11 **in death benefits only to the extent of the additional or increased death**
12 **benefits.** Any such exclusion or restriction shall be clearly stated in [the] **such**
13 **policy, rider, endorsement, amendment,** or certificate.

14 2. Any life insurance policy, **rider, endorsement, amendment,** or
15 certificate which contains any exclusion or restriction under subsection 1 of this
16 section shall also provide that in the event the insured dies as a result of suicide
17 within one year from the date of issue of [the] **such policy, rider, endorsement,**
18 **amendment, or certificate** that the insurer shall promptly refund all
19 premiums paid for **the excluded or restricted** coverage on such insured.

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EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.