

FIRST REGULAR SESSION

SENATE BILL NO. 272

99TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR WASSON.

Read 1st time January 10, 2017, and ordered printed.

ADRIANE D. CROUSE, Secretary.

0900S.01I

AN ACT

To amend chapter 163, RSMo, by adding thereto one new section relating to school districts' local effort.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 163, RSMo, is amended by adding thereto one new section, to be known as section 163.096, to read as follows:

163.096. 1. For any district that, during fiscal year 2005, recorded revenues from intangible taxes, the merchants' and manufacturers' surcharge, and payments in lieu of taxes other than tax increment financing surplus to the district's teacher and incidental funds and, as a result, caused an elevation of the district's "local effort" figure as such term is defined in section 163.011, the department of elementary and secondary education shall calculate the amount of state aid the district would have received had the district placed said revenues in its capital projects fund or debt service fund. The department shall use this revised local effort figure for all state aid payments subsequent to the effective date as provided in subsection 2 of this section.

2. The provisions of subsection 1 of this section shall become effective in any school year subsequent to a school year in which the amount appropriated for subsections 1 and 2 of section 163.031 is equal to or exceeds the amount necessary to fund the entire entitlement calculation determined by subsections 1 and 2 of section 163.031, and shall remain effective in all school years thereafter, irrespective of the amount appropriated for subsections 1 and 2 of section 163.031 in any succeeding year.

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