

FISCAL YEAR 2018

**TRULY AGREED AND FINALLY PASSED
(AFTER VETO)**

**DEPARTMENT OF INSURANCE,
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION**

HOUSE BILL 7

Vetoed: None

**99th General Assembly
First Regular Session**

Prepared by Senate Appropriations Committee Staff

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Saving & Loans Supervision Fund to GR Transfer - Section 7.450

Page 131-136

Description: This section provides for a transfer of excess funds from the Savings and Loan Supervision Funds to General Revenue. This transfer is in accordance with Section 369.324 RSMo, which requires any amount remaining in the Division of Savings and Loan Supervision Fund at the end of the fiscal year which exceeds five percent of the amount assessed to the savings and loan associations shall be transferred to General Revenue.

Legal Base: State Statute 369.324 RSMo

Funding Source: Other – Saving & Loan Supervision Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.450														
S&L FUND TRANSFER TO GR - 42540C														
CORE														
FUND TRANSFERS	13,438	0.00	50,000	0.00	50,000	0.00	50,000	0.00	50,000	0.00	50,000	0.00	50,000	0.00
OTHER FUNDS	13,438	0.00	50,000	0.00	50,000	0.00	50,000	0.00	50,000	0.00	50,000	0.00	50,000	0.00
TOTAL	\$13,438	0.00	\$50,000	0.00	\$50,000	0.00	\$50,000	0.00	\$50,000	0.00	\$50,000	0.00	\$50,000	0.00
TOTAL - S&L FUND TRANSFER TO GR	\$13,438	0.00	\$50,000	0.00	\$50,000	0.00	\$50,000	0.00	\$50,000	0.00	\$50,000	0.00	\$50,000	0.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Professional Registration Administration - Section 7.455

Pages 137-196

Description: This section provides for central administrative functions for the thirty-two licensing agencies such as accounting, budgeting, personnel and investigation. This section includes the appropriations for the following boards: Office of Athletics; Office of Athlete Agents; Committee for Dietitians; Endowed Care Cemeteries; Board of Geologist Registration; Board of Hearing Instrument Specialists; Interior Design Council; State Committee of Interpreters; Committee for Marital & Family Therapists; State Board of Therapeutic Massage; Occupational Therapy; Committee for Professional Counselors; State Committee of Psychologists; Missouri Real Estate Appraisers Commission; Board for Respiratory Care; State Committee for Social Workers; and Office of Tattooing, Body Piercing & Branding. Additionally, the section also includes funding for board personnel and board member per diem for the following boards: Board of Chiropractic Examiners; Board of Cosmetology & Barbers; State Board of Embalmers & Funeral Directors; State Board of Optometry; State Board of Podiatric Medicine; and Board of Veterinary Medicine.

Legal Base: State Statutes 620.105 – 620.154 RSMo

Funding Source: Other – Professional Registration Fees Fund (0689)

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

Transfer Out: (\$23,853) Other PS and (.50 FTE) – Transferred to OA for Boards and Commissions

SENATE:

Transfer Out: (\$5,347) Other PS – Transferred to OA for Boards and Commissions

CONFERENCE:

Senate Position

Committee Markup Annual	FY 2018 Department of Insurance										Regular House Bills			
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.455														
PR ADMINISTRATION - 42640C														
CORE														
PERSONAL SERVICES	3,274,896	89.30	3,498,131	84.50	3,498,131	84.50	3,498,131	84.50	3,474,278	84.00	3,468,931	84.00	3,468,931	84.00
OTHER FUNDS	3,274,896	89.30	3,498,131	84.50	3,498,131	84.50	3,498,131	84.50	3,474,278	84.00	3,468,931	84.00	3,468,931	84.00
EXPENSE & EQUIPMENT	872,066	0.00	1,289,295	0.00	1,289,295	0.00	1,289,295	0.00	1,289,295	0.00	1,289,295	0.00	1,289,295	0.00
OTHER FUNDS	872,066	0.00	1,289,295	0.00	1,289,295	0.00	1,289,295	0.00	1,289,295	0.00	1,289,295	0.00	1,289,295	0.00
PROGRAM-SPECIFIC	37,580	0.00	125,000	0.00	125,000	0.00	125,000	0.00	125,000	0.00	125,000	0.00	125,000	0.00
OTHER FUNDS	37,580	0.00	125,000	0.00	125,000	0.00	125,000	0.00	125,000	0.00	125,000	0.00	125,000	0.00
TOTAL	\$4,184,542	89.30	\$4,912,426	84.50	\$4,912,426	84.50	\$4,912,426	84.50	\$4,888,573	84.00	\$4,883,226	84.00	\$4,883,226	84.00
TOTAL - PR ADMINISTRATION	\$4,184,542	89.30	\$4,912,426	84.50	\$4,912,426	84.50	\$4,912,426	84.50	\$4,888,573	84.00	\$4,883,226	84.00	\$4,883,226	84.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

State Board of Accountancy - Section 7.460

Page 197-204

Description: This section provides for the examination, licensing, and regulation of the certified public accountants, public accountants, limited liability companies, partnerships and professional corporations licensed in Missouri. License fees pay for operating costs.

Legal Base: State Statutes 326.250 – 326.331 RSMo
Funding Source: Other – State Board of Accountancy Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual

	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016 ACTUAL		FY 2017 BUDGET		FY 2018 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.460														
STATE BOARD OF ACCOUNTANCY - 42650C														
CORE														
PERSONAL SERVICES	276,965	7.78	295,268	7.00	295,268	7.00	295,268	7.00	295,268	7.00	295,268	7.00	295,268	7.00
OTHER FUNDS	276,965	7.78	295,268	7.00	295,268	7.00	295,268	7.00	295,268	7.00	295,268	7.00	295,268	7.00
EXPENSE & EQUIPMENT	171,926	0.00	171,991	0.00	171,991	0.00	171,991	0.00	171,991	0.00	171,991	0.00	171,991	0.00
OTHER FUNDS	171,926	0.00	171,991	0.00	171,991	0.00	171,991	0.00	171,991	0.00	171,991	0.00	171,991	0.00
TOTAL	\$448,891	7.78	\$467,259	7.00	\$467,259	7.00	\$467,259	7.00	\$467,259	7.00	\$467,259	7.00	\$467,259	7.00

Board of Acct - E&E Increase - 1375003

EXPENSE & EQUIPMENT	0	0.00	0	0.00	0	0.00	75,000	0.00	75,000	0.00	75,000	0.00	75,000	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	75,000	0.00	75,000	0.00	75,000	0.00	75,000	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$75,000	0.00	\$75,000	0.00	\$75,000	0.00	\$75,000	0.00

The increase of individuals licensed by the board has increased by 1,944 from June 30, 2009 to June 30, 2016. The increased number of licensees has increased the board's regulatory cost such as mailing, investigation, and enforcement expenditures. Based on FY2017 expected expenditures, investigations, and enforcements the board is projecting an estimated increase to the Expense and Equipment (E&E) appropriation of \$75,000 for FY2018.

TOTAL - STATE BOARD OF ACCOUNTANCY	\$448,891	7.78	\$467,259	7.00	\$467,259	7.00	\$542,259	7.00	\$542,259	7.00	\$542,259	7.00	\$542,259	7.00
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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Board of Architects, Professional Engineers and Land Surveyors - Section 7.465

Page 211-218

Description: This section provides for the regulation of architects, professional engineers, professional land surveyors, and landscape architects through examinations, licenses, certificates, and investigations of complaints. License fees cover the cost of operations.

Legal Base: State Statutes 327.011 – 327.481 RSMo

Funding Source: Other – State Board for Architects, Professional Engineers, and Land Surveyors Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.465														
ARCHITECTS, P.E. & LAND SURV. - 42660C														
CORE														
PERSONAL SERVICES	303,322	9.02	398,599	10.00	398,599	10.00	398,599	10.00	398,599	10.00	398,599	10.00	398,599	10.00
OTHER FUNDS	303,322	9.02	398,599	10.00	398,599	10.00	398,599	10.00	398,599	10.00	398,599	10.00	398,599	10.00
EXPENSE & EQUIPMENT	193,418	0.00	301,397	0.00	301,397	0.00	301,397	0.00	301,397	0.00	301,397	0.00	301,397	0.00
OTHER FUNDS	193,418	0.00	301,397	0.00	301,397	0.00	301,397	0.00	301,397	0.00	301,397	0.00	301,397	0.00
TOTAL	\$496,740	9.02	\$699,996	10.00	\$699,996	10.00	\$699,996	10.00	\$699,996	10.00	\$699,996	10.00	\$699,996	10.00
TOTAL - ARCHITECTS, P.E. & LAND SURV.	\$496,740	9.02	\$699,996	10.00	\$699,996	10.00	\$699,996	10.00	\$699,996	10.00	\$699,996	10.00	\$699,996	10.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

State Board of Chiropractic Examiners - Section 7.470

Page 219-225

Description: This section provides for the examination, licensing, and investigation of chiropractors. License fees cover operating costs.

Legal Base: State Statutes Chapter 331 RSMo

Funding Source: State Board of Chiropractic Examiners' Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.470														
BD OF CHIROPRACTIC EXAMINERS - 42680C														
CORE														
EXPENSE & EQUIPMENT	54,999	0.00	131,820	0.00	131,820	0.00	131,820	0.00	131,820	0.00	131,820	0.00	131,820	0.00
OTHER FUNDS	54,999	0.00	131,820	0.00	131,820	0.00	131,820	0.00	131,820	0.00	131,820	0.00	131,820	0.00
TOTAL	\$54,999	0.00	\$131,820	0.00	\$131,820	0.00	\$131,820	0.00	\$131,820	0.00	\$131,820	0.00	\$131,820	0.00
TOTAL - BD OF CHIROPRACTIC EXAMINERS	\$54,999	0.00	\$131,820	0.00	\$131,820	0.00	\$131,820	0.00	\$131,820	0.00	\$131,820	0.00	\$131,820	0.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

State Board of Cosmetology and Barber Examiners - Section 7.475

Page 227-233

Description: This section provides for payment of expenses for the State Board of Cosmetology and Barber Examiners, formed by the merger of the Board of Cosmetology and the Board of Barber Examiners per Senate Bill 280 (2005). The Board is responsible for the examination, licensing, and regulation of cosmetologists, manicurists, estheticians, cosmetology salons, cosmetology schools, barbers, barber shops and barber schools. License fees cover operating costs.

Legal Base: State Statutes Chapters 328, 329 RSMo

Funding Source: Other – Cosmetology and Barber Exam Fund

CORE ADJUSTMENTS

DEPARTMENT:
No Changes

GOVERNOR:
No Changes

HOUSE:
No Changes

SENATE:
No Changes

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.475														
BD COSMETOLOGY & BARBERS - 42695C														
CORE														
EXPENSE & EQUIPMENT	266,190	0.00	273,899	0.00	273,899	0.00	273,899	0.00	273,899	0.00	273,899	0.00	273,899	0.00
OTHER FUNDS	266,190	0.00	273,899	0.00	273,899	0.00	273,899	0.00	273,899	0.00	273,899	0.00	273,899	0.00
TOTAL	\$266,190	0.00	\$273,899	0.00	\$273,899	0.00	\$273,899	0.00	\$273,899	0.00	\$273,899	0.00	\$273,899	0.00
TOTAL - BD COSMETOLOGY & BARBERS	\$266,190	0.00	\$273,899	0.00	\$273,899	0.00	\$273,899	0.00	\$273,899	0.00	\$273,899	0.00	\$273,899	0.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Missouri Dental Board - Section 7.480

Page 235-242

Description: This section provides for the regulation of dentists and dental hygienists through exams, licenses, and investigations. License fees cover operating costs.

Legal Base: State Statutes Chapter 332 RSMo

Funding Source: Other – Dental Board Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.480														
MISSOURI DENTAL BOARD - 42710C														
CORE														
PERSONAL SERVICES	288,255	8.54	394,642	8.50	394,642	8.50	394,642	8.50	394,642	8.50	394,642	8.50	394,642	8.50
OTHER FUNDS	288,255	8.54	394,642	8.50	394,642	8.50	394,642	8.50	394,642	8.50	394,642	8.50	394,642	8.50
EXPENSE & EQUIPMENT	106,877	0.00	237,475	0.00	237,475	0.00	237,475	0.00	237,475	0.00	237,475	0.00	237,475	0.00
OTHER FUNDS	106,877	0.00	237,475	0.00	237,475	0.00	237,475	0.00	237,475	0.00	237,475	0.00	237,475	0.00
TOTAL	\$395,132	8.54	\$632,117	8.50	\$632,117	8.50	\$632,117	8.50	\$632,117	8.50	\$632,117	8.50	\$632,117	8.50
TOTAL - MISSOURI DENTAL BOARD	\$395,132	8.54	\$632,117	8.50	\$632,117	8.50	\$632,117	8.50	\$632,117	8.50	\$632,117	8.50	\$632,117	8.50

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

State Board of Embalmers and Funeral Directors - Section 7.485

Page 243-249

Description: This section provides for the regulation of embalmers, funeral directors, funeral establishments, preneed providers, and preneed sellers through exams, licenses, inspections, and investigations. License fees cover operating costs.

Legal Base: State Statutes Chapter 333 RSMo

Funding Source: Other – Board of Embalmers and Funeral Directors’ Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.485														
BD OF EMBALMERS & FUNERAL DIR - 42720C														
CORE														
EXPENSE & EQUIPMENT	163,738	0.00	164,200	0.00	164,200	0.00	164,200	0.00	164,200	0.00	164,200	0.00	164,200	0.00
OTHER FUNDS	163,738	0.00	164,200	0.00	164,200	0.00	164,200	0.00	164,200	0.00	164,200	0.00	164,200	0.00
TOTAL	\$163,738	0.00	\$164,200	0.00	\$164,200	0.00	\$164,200	0.00	\$164,200	0.00	\$164,200	0.00	\$164,200	0.00
TOTAL - BD OF EMBALMERS & FUNERAL DIF	\$163,738	0.00	\$164,200	0.00	\$164,200	0.00	\$164,200	0.00	\$164,200	0.00	\$164,200	0.00	\$164,200	0.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

State Board of Registration for the Healing Arts- Section 7.490

Page 251-259

Description: This section provides for the examination, licensing, and investigation of complaints regarding physicians, physician assistants, physical therapists, physical therapists assistants, athletic trainers, speech language pathologists, speech language pathology assistants, speech language pathology aides, audiology aides, perfusionists, audiologists, anesthesiologists, and anesthesiology assistants. License fees cover operating costs.

Legal Base: State Statutes Chapter 334 RSMo

Funding Source: Other – Board of Registration for the Healing Arts Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual	FY 2018 Department of Insurance										Regular House Bills			
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.490														
BD OF REG FOR THE HEALING ART - 42730C														
CORE														
PERSONAL SERVICES	1,670,244	41.93	1,903,234	45.00	1,903,234	45.00	1,903,234	45.00	1,903,234	45.00	1,903,234	45.00	1,903,234	45.00
OTHER FUNDS	1,670,244	41.93	1,903,234	45.00	1,903,234	45.00	1,903,234	45.00	1,903,234	45.00	1,903,234	45.00	1,903,234	45.00
EXPENSE & EQUIPMENT	442,989	0.00	753,115	0.00	753,115	0.00	753,115	0.00	753,115	0.00	753,115	0.00	753,115	0.00
OTHER FUNDS	442,989	0.00	753,115	0.00	753,115	0.00	753,115	0.00	753,115	0.00	753,115	0.00	753,115	0.00
TOTAL	\$2,113,233	41.93	\$2,656,349	45.00	\$2,656,349	45.00	\$2,656,349	45.00	\$2,656,349	45.00	\$2,656,349	45.00	\$2,656,349	45.00
TOTAL - BD OF REG FOR THE HEALING ART	\$2,113,233	41.93	\$2,656,349	45.00	\$2,656,349	45.00	\$2,656,349	45.00	\$2,656,349	45.00	\$2,656,349	45.00	\$2,656,349	45.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Board of Nursing - Section 7.495

Page 251-269

Description: This section provides for the examination, licensing, and investigation of complaints of the nursing profession and for the regulation of nursing schools. License fees cover operating costs.

Legal Base: State Statutes Chapter 335 RSMo

Funding Source: Other – State Board of Nursing Fund

CORE ADJUSTMENTS

DEPARTMENT:

Transfer In: \$2,000,000 Other PSD – Transfer of Nursing Education Incentive program from HB 3

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual	FY 2018 Department of Insurance										Regular House Bills			
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.495														
BOARD OF NURSING - 42740C														
CORE														
PERSONAL SERVICES	1,119,070	28.04	1,268,471	28.00	1,268,471	28.00	1,268,471	28.00	1,268,471	28.00	1,268,471	28.00	1,268,471	28.00
OTHER FUNDS	1,119,070	28.04	1,268,471	28.00	1,268,471	28.00	1,268,471	28.00	1,268,471	28.00	1,268,471	28.00	1,268,471	28.00
EXPENSE & EQUIPMENT	412,322	0.00	577,518	0.00	577,518	0.00	577,518	0.00	577,518	0.00	577,518	0.00	577,518	0.00
OTHER FUNDS	412,322	0.00	577,518	0.00	577,518	0.00	577,518	0.00	577,518	0.00	577,518	0.00	577,518	0.00
PROGRAM-SPECIFIC	0	0.00	0	0.00	2,000,000	0.00	2,000,000	0.00	2,000,000	0.00	2,000,000	0.00	2,000,000	0.00
OTHER FUNDS	0	0.00	0	0.00	2,000,000	0.00	2,000,000	0.00	2,000,000	0.00	2,000,000	0.00	2,000,000	0.00
TOTAL	\$1,531,392	28.04	\$1,845,989	28.00	\$3,845,989	28.00	\$3,845,989	28.00	\$3,845,989	28.00	\$3,845,989	28.00	\$3,845,989	28.00
TOTAL - BOARD OF NURSING	\$1,531,392	28.04	\$1,845,989	28.00	\$3,845,989	28.00	\$3,845,989	28.00	\$3,845,989	28.00	\$3,845,989	28.00	\$3,845,989	28.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

State Board of Optometry - Section 7.500

Page 271-277

Description: This section provides for the examination, licensing, and investigation of complaints of optometrists. License fees cover operating costs.

Legal Base: State Statutes Chapter 336 RSMo

Funding Source: Other – Optometry Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual

FY 2018 Department of Insurance

Regular House Bills

	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.500														
BOARD OF OPTOMETRY - 42750C														
CORE														
EXPENSE & EQUIPMENT	8,789	0.00	34,726	0.00	34,726	0.00	34,726	0.00	34,726	0.00	34,726	0.00	34,726	0.00
OTHER FUNDS	8,789	0.00	34,726	0.00	34,726	0.00	34,726	0.00	34,726	0.00	34,726	0.00	34,726	0.00
TOTAL	\$8,789	0.00	\$34,726	0.00	\$34,726	0.00	\$34,726	0.00	\$34,726	0.00	\$34,726	0.00	\$34,726	0.00
TOTAL - BOARD OF OPTOMETRY	\$8,789	0.00	\$34,726	0.00	\$34,726	0.00	\$34,726	0.00	\$34,726	0.00	\$34,726	0.00	\$34,726	0.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

State Board of Pharmacy - Section 7.505

Page 279-287

Description: This section provides for the examination and licensing of pharmacists, inspection and licensing of drug stores and pharmacies, and enforcement of regulations. License fees pay for operating costs.

Legal Base: State Statutes Chapter 338 RSMo

Funding Source: Other – Board of Pharmacy Fund

CORE ADJUSTMENTS

DEPARTMENT:
No Changes

GOVERNOR:
No Changes

HOUSE:
No Changes

SENATE:
No Changes

Committee Markup Annual

FY 2018 Department of Insurance

Regular House Bills

	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.505														
BOARD OF PHARMACY - 42760C														
CORE														
PERSONAL SERVICES	1,007,287	16.72	1,089,799	16.00	1,089,799	16.00	1,089,799	16.00	1,089,799	16.00	1,089,799	16.00	1,089,799	16.00
OTHER FUNDS	1,007,287	16.72	1,089,799	16.00	1,089,799	16.00	1,089,799	16.00	1,089,799	16.00	1,089,799	16.00	1,089,799	16.00
EXPENSE & EQUIPMENT	432,942	0.00	653,418	0.00	653,418	0.00	653,418	0.00	653,418	0.00	653,418	0.00	653,418	0.00
OTHER FUNDS	432,942	0.00	653,418	0.00	653,418	0.00	653,418	0.00	653,418	0.00	653,418	0.00	653,418	0.00
PROGRAM-SPECIFIC	730	0.00	20,000	0.00	20,000	0.00	20,000	0.00	20,000	0.00	20,000	0.00	20,000	0.00
OTHER FUNDS	730	0.00	20,000	0.00	20,000	0.00	20,000	0.00	20,000	0.00	20,000	0.00	20,000	0.00
TOTAL	\$1,440,959	16.72	\$1,763,217	16.00	\$1,763,217	16.00	\$1,763,217	16.00	\$1,763,217	16.00	\$1,763,217	16.00	\$1,763,217	16.00

Board of Pharmacy Increase - 1375004

PERSONAL SERVICES	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	450,000	0.00	0	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	450,000	0.00	0	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$450,000	0.00	\$0	0.00
Increase for Pharmaceutical Consultants														

TOTAL - BOARD OF PHARMACY	\$1,440,959	16.72	\$1,763,217	16.00	\$1,763,217	16.00	\$1,763,217	16.00	\$1,763,217	16.00	\$2,213,217	16.00	\$1,763,217	16.00
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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

State Board of Podiatric Medicine - Section 7.510

Pages 289-295

Description: This section provides for the examination, licensing and investigation of podiatrists. License fees pay for operating costs.

Legal Base: State Statutes Chapter 330 RSMo

Funding Source: Other – State Board of Podiatric Medicine Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.510														
BOARD OF PODIATRIC MEDICINE - 42770C														
CORE														
EXPENSE & EQUIPMENT	13,244	0.00	13,734	0.00	13,734	0.00	13,734	0.00	13,734	0.00	13,734	0.00	13,734	0.00
OTHER FUNDS	13,244	0.00	13,734	0.00	13,734	0.00	13,734	0.00	13,734	0.00	13,734	0.00	13,734	0.00
TOTAL	\$13,244	0.00	\$13,734	0.00	\$13,734	0.00	\$13,734	0.00	\$13,734	0.00	\$13,734	0.00	\$13,734	0.00
TOTAL - BOARD OF PODIATRIC MEDICINE	\$13,244	0.00	\$13,734	0.00	\$13,734	0.00	\$13,734	0.00	\$13,734	0.00	\$13,734	0.00	\$13,734	0.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Missouri Real Estate Commission - Section 7.515

Page 297-305

Description: This section provides for the examination, licensing and investigation of Realtors and for surveys of real estate schools to maintain standards. License fees pay for operating costs.

Legal Base: State Statutes 339.010 – 339.180, 339.600 – 339.860 RSMo

Funding Source: Other – Real Estate Commission Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual

FY 2018 Department of Insurance

Regular House Bills

[illegible][illegible]

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Missouri Veterinary Medical Board - Section 7.520

Page 307-313

Description: This section provides for the examination, licensing and investigation of veterinarians and veterinary technicians. License fees pay for operating costs.

Legal Base: State Statutes Chapter 340 RSMo

Funding Source: Other – Veterinary Medical Board Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.520														
MO VETERINARY MEDICAL BOARD - 42790C														
CORE														
EXPENSE & EQUIPMENT	35,464	0.00	107,975	0.00	107,975	0.00	107,975	0.00	107,975	0.00	107,975	0.00	107,975	0.00
OTHER FUNDS	35,464	0.00	107,975	0.00	107,975	0.00	107,975	0.00	107,975	0.00	107,975	0.00	107,975	0.00
TOTAL	\$35,464	0.00	\$107,975	0.00	\$107,975	0.00	\$107,975	0.00	\$107,975	0.00	\$107,975	0.00	\$107,975	0.00
TOTAL - MO VETERINARY MEDICAL BOARD	\$35,464	0.00	\$107,975	0.00	\$107,975	0.00	\$107,975	0.00	\$107,975	0.00	\$107,975	0.00	\$107,975	0.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

PR Fund Transfer to GR - Section 7.525

Page 315-321

Description: This section provides for a transfer of funds from various sources to the General Revenue fund to reimburse GR for costs associated with services provided to the boards by the Administrative Hearing Commission, State Auditor, Attorney General and Secretary of State.

Legal Base: State Statute 620.010.4 RSMo

Funding Source: Other – Professional Registration Fees Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual

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Regular House Bills

[illegible]

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Transfer to the Professional Registration Fees Fund - Section 7.530

Page 323-329

Description: This section provides for a transfer of funds from various sources to the Professional Registration Fees Fund to reimburse the latter fund for payment of operating expenses associated with the administration of professional boards.

Legal Base: State Statutes 620.010 RSMo

Funding Source: Other – Accountancy, Acupuncturist, Architects, Athletic, Barbers, Chiropractic, Social Workers, Cosmetology, Counselors, Dental, Dietitians, Funeral Directors, Cemetery Audit, Geologist, Healing Arts, Hearing Instrument, Interior Designer, Landscape Architects, Marital Therapists, Massage Therapy, Nursing, Occupational Therapy, Optometry, Pharmacy, Podiatric Medicine, Psychologists, Real Estate Appraisers, Respiratory Care, Interpreters, Real Estate Commission, Veterinary, and Tattoo

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.530														
PR ADMINSTRATION TRANSFER - 42830C														
CORE														
FUND TRANSFERS	7,081,748	0.00	8,829,032	0.00	8,829,032	0.00	8,829,032	0.00	8,829,032	0.00	8,829,032	0.00	8,829,032	0.00
OTHER FUNDS	7,081,748	0.00	8,829,032	0.00	8,829,032	0.00	8,829,032	0.00	8,829,032	0.00	8,829,032	0.00	8,829,032	0.00
TOTAL	\$7,081,748	0.00	\$8,829,032	0.00	\$8,829,032	0.00	\$8,829,032	0.00	\$8,829,032	0.00	\$8,829,032	0.00	\$8,829,032	0.00
TOTAL - PR ADMINSTRATION TRANSFER	\$7,081,748	0.00	\$8,829,032	0.00	\$8,829,032	0.00	\$8,829,032	0.00	\$8,829,032	0.00	\$8,829,032	0.00	\$8,829,032	0.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Professional Board Start-Up Loans & Pay Back Appropriations – Sections 7.535 & 7.540

Pages 331-342

Description: These sections provide for a start-up loan from one Board Fund to another start-up fund until the new fund’s fees start coming in; also provides for the payback of funds from the new fund to the loan fund.

Legal Base: Administrative

Funding Source: Other – Any PR Fund

CORE ADJUSTMENTS

DEPARTMENT:
No Changes

GOVERNOR:
No Changes

HOUSE:
No Changes

SENATE:
No Changes

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.535														
PR STARTUP LOANS - 42850C														
CORE														
FUND TRANSFERS	0	0.00	200,000	0.00	200,000	0.00	200,000	0.00	200,000	0.00	200,000	0.00	200,000	0.00
OTHER FUNDS	0	0.00	200,000	0.00	200,000	0.00	200,000	0.00	200,000	0.00	200,000	0.00	200,000	0.00
TOTAL	\$0	0.00	\$200,000	0.00	\$200,000	0.00	\$200,000	0.00	\$200,000	0.00	\$200,000	0.00	\$200,000	0.00
TOTAL - PR STARTUP LOANS	\$0	0.00	\$200,000	0.00	\$200,000	0.00	\$200,000	0.00	\$200,000	0.00	\$200,000	0.00	\$200,000	0.00

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.540														
PR STARTUP LOANS PAYBACK - 42860C														
CORE														
FUND TRANSFERS	0	0.00	320,000	0.00	320,000	0.00	320,000	0.00	320,000	0.00	320,000	0.00	320,000	0.00
OTHER FUNDS	0	0.00	320,000	0.00	320,000	0.00	320,000	0.00	320,000	0.00	320,000	0.00	320,000	0.00
TOTAL	\$0	0.00	\$320,000	0.00	\$320,000	0.00	\$320,000	0.00	\$320,000	0.00	\$320,000	0.00	\$320,000	0.00
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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Market Conduct and Insurance Examinations - Section 7.415

Page 67-79

Description: This section provides funding for salaries, expenses, and sick leave of insurance examiners. Examiners are compensated according to the applicable levels established and published by the National Association of Insurance Commissioners. Examiners make determinations as to the solvency or market conduct of insurance companies writing policies in Missouri. Programs in this section include the Insurance Market Regulation Division and the Insurance Solvency and Company Regulation Division.

Legal Base: State Statute 374.110 – 374.220 RSMo

Funding Source: Other - Insurance Examiners Fund

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$756) Other E&E - One-time expenditure reduction for implementation of HB 50 FY 2017

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual

	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016 ACTUAL		FY 2017 BUDGET		FY 2018 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.415														
INSURANCE EXAMINATIONS - 37510C														
CORE														
PERSONAL SERVICES	3,287,066	43.32	3,403,590	42.90	3,403,590	42.90	3,403,590	42.90	3,403,590	42.90	3,403,590	42.90	3,403,590	42.90
OTHER FUNDS	3,287,066	43.32	3,403,590	42.90	3,403,590	42.90	3,403,590	42.90	3,403,590	42.90	3,403,590	42.90	3,403,590	42.90
EXPENSE & EQUIPMENT	247,059	0.00	767,699	0.00	766,943	0.00	766,943	0.00	766,943	0.00	766,943	0.00	766,943	0.00
OTHER FUNDS	247,059	0.00	767,699	0.00	766,943	0.00	766,943	0.00	766,943	0.00	766,943	0.00	766,943	0.00
TOTAL	\$3,534,125	43.32	\$4,171,289	42.90	\$4,170,533	42.90	\$4,170,533	42.90	\$4,170,533	42.90	\$4,170,533	42.90	\$4,170,533	42.90

NAIC Standard - SB 164 - 1375002

PERSONAL SERVICES	0	0.00	0	0.00	0	0.00	43,000	0.40	43,000	0.40	43,000	0.40	43,000	0.40
OTHER FUNDS	0	0.00	0	0.00	0	0.00	43,000	0.40	43,000	0.40	43,000	0.40	43,000	0.40
EXPENSE & EQUIPMENT	0	0.00	0	0.00	0	0.00	4,024	0.00	4,024	0.00	4,024	0.00	4,024	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	4,024	0.00	4,024	0.00	4,024	0.00	4,024	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$47,024	0.40	\$47,024	0.40	\$47,024	0.40	\$47,024	0.40

Senate Bill 164 (SB 164) incorporates the National Association of Insurance Commissioners (NAIC) model standard valuation law as it relates to principals based reserving ("PBR") which will be an accreditation standard, establishing a nationwide standard that better adapts to product innovation while providing confidence in the adequacy of reserve for solvency protection. The legislation was passed in 2015 with an effective date that was conditioned upon substantially similar legislation being passed in at least 42 states that include at least 75% of the life insurance premium in the United States, originally assumed to be FY 2019. This threshold was exceeded and the director's order making PBR effective January 1, 2017 was issued on June 30, 2016.

TOTAL - INSURANCE EXAMINATIONS	\$3,534,125	43.32	\$4,171,289	42.90	\$4,170,533	42.90	\$4,217,557	43.30	\$4,217,557	43.30	\$4,217,557	43.30	\$4,217,557	43.30
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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Insurance Refunds - Section 7.420

Page 81-87

Description: This section provides funding for refunds of license fees when necessary. The department deposits all fees due the state under the provisions of the insurance laws, and if it is determined that an overpayment has occurred a refund is generated.

Legal Base: Administrative

Funding Source: Other - Department of Insurance Dedicated Fund and Insurance Examiners Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.420														
INSURANCE REFUNDS - 37520C														
CORE														
PROGRAM-SPECIFIC	20,464	0.00	135,000	0.00	135,000	0.00	135,000	0.00	135,000	0.00	135,000	0.00	135,000	0.00
OTHER FUNDS	20,464	0.00	135,000	0.00	135,000	0.00	135,000	0.00	135,000	0.00	135,000	0.00	135,000	0.00
TOTAL	\$20,464	0.00	\$135,000	0.00	\$135,000	0.00	\$135,000	0.00	\$135,000	0.00	\$135,000	0.00	\$135,000	0.00
TOTAL - INSURANCE REFUNDS	\$20,464	0.00	\$135,000	0.00	\$135,000	0.00	\$135,000	0.00	\$135,000	0.00	\$135,000	0.00	\$135,000	0.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Health Insurance Counseling - Section 7.425

Page 89-96

Description: This section provides federal funding for a contractual agreement with the Missouri Patient Care Review Foundation to provide counseling on Medicare, Medicare supplemental policies, Medicare long-term care insurance, and other health insurance benefits. The counseling, known as the CLAIM program, is primarily for senior citizens. Funding for this program began in FY 1993.

Legal Base: State Statutes 374.085 RSMo

Funding Source: Federal – Health Care Financing Administration Grant; Other – Insurance Dedicated Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.425														
HEALTH INSURANCE COUNSELING - 37540C														
CORE														
PROGRAM-SPECIFIC	1,370,275	0.00	1,450,000	0.00	1,450,000	0.00	1,450,000	0.00	1,450,000	0.00	1,450,000	0.00	1,450,000	0.00
FEDERAL FUNDS	1,170,275	0.00	1,250,000	0.00	1,250,000	0.00	1,250,000	0.00	1,250,000	0.00	1,250,000	0.00	1,250,000	0.00
OTHER FUNDS	200,000	0.00	200,000	0.00	200,000	0.00	200,000	0.00	200,000	0.00	200,000	0.00	200,000	0.00
TOTAL	\$1,370,275	0.00	\$1,450,000	0.00	\$1,450,000	0.00	\$1,450,000	0.00	\$1,450,000	0.00	\$1,450,000	0.00	\$1,450,000	0.00
TOTAL - HEALTH INSURANCE COUNSELING	\$1,370,275	0.00	\$1,450,000	0.00	\$1,450,000	0.00	\$1,450,000	0.00	\$1,450,000	0.00	\$1,450,000	0.00	\$1,450,000	0.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Division of Credit Unions - Section 7.430

Page 97-105

Description: This section provides for annual examination, supervision, and regulation of state chartered credit unions. The examination fees paid by credit unions cover the costs of operating this division. Fees are paid semi-annually based on the total assets of a credit union. There are approximately 1.3 million members of Missouri credit unions.

Legal Base: State Statutes Chapter 310 RSMo

Funding Source: Other – Division of Credit Unions Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

Transfer Out: (\$682) Other PS – Transferred to OA for Boards and Commissions

Transfer Out: (\$300) Other E&E – Transferred to OA for Federal Contractor

SENATE:

Transfer Out: (\$177) Other PS - Transferred to OA for Boards and Commissions

CONFERENCE:

Senate Position

Committee Markup Annual	FY 2018 Department of Insurance										Regular House Bills			
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.430														
CREDIT UNIONS - 42490C														
CORE														
PERSONAL SERVICES	981,209	13.99	1,178,239	15.50	1,178,239	15.50	1,178,239	15.50	1,177,557	15.50	1,177,380	15.50	1,177,380	15.50
OTHER FUNDS	981,209	13.99	1,178,239	15.50	1,178,239	15.50	1,178,239	15.50	1,177,557	15.50	1,177,380	15.50	1,177,380	15.50
EXPENSE & EQUIPMENT	109,826	0.00	144,055	0.00	144,055	0.00	144,055	0.00	143,755	0.00	143,755	0.00	143,755	0.00
OTHER FUNDS	109,826	0.00	144,055	0.00	144,055	0.00	144,055	0.00	143,755	0.00	143,755	0.00	143,755	0.00
TOTAL	\$1,091,035	13.99	\$1,322,294	15.50	\$1,322,294	15.50	\$1,322,294	15.50	\$1,321,312	15.50	\$1,321,135	15.50	\$1,321,135	15.50
TOTAL - CREDIT UNIONS	\$1,091,035	13.99	\$1,322,294	15.50	\$1,322,294	15.50	\$1,322,294	15.50	\$1,321,312	15.50	\$1,321,135	15.50	\$1,321,135	15.50

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Division of Finance - Section 7.435

Page 107-118

Description: This section provides for annual examination and regulation of all state chartered banks and trust companies as mandated by statute. The Division also licenses and examines consumer credit companies, money order companies and residential mortgage brokers. Examination and license fees paid by the banks and trust companies cover the costs of operating this division. House Bill 1165 (1994) abolished the Division of Savings and Loan Supervision and transferred the regulation of state chartered thrift institutions to the Division of Finance effective July 6, 1994.

Legal Base: State Statutes 361.010, 361.020 RSMo

Funding Source: Other – Division of Finance Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

Transfer Out: (\$1,363) Other PS – Transferred to OA for Boards and Commissions

Transfer Out: (\$300) Other E&E – Transferred to OA for Federal Contractor

SENATE:

Transfer Out: (\$355) Other PS – Transferred to OA for Boards and Commissions

CONFERENCE:

Senate Position

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.435														
FINANCE - 42510C														
CORE														
PERSONAL SERVICES	7,202,354	109.47	8,119,094	118.15	8,119,094	118.15	8,119,094	118.15	8,117,731	118.15	8,117,376	118.15	8,117,376	118.15
OTHER FUNDS	7,202,354	109.47	8,119,094	118.15	8,119,094	118.15	8,119,094	118.15	8,117,731	118.15	8,117,376	118.15	8,117,376	118.15
EXPENSE & EQUIPMENT	738,786	0.00	927,276	0.00	927,276	0.00	927,276	0.00	926,976	0.00	926,976	0.00	926,976	0.00
OTHER FUNDS	738,786	0.00	927,276	0.00	927,276	0.00	927,276	0.00	926,976	0.00	926,976	0.00	926,976	0.00
PROGRAM-SPECIFIC	7,300	0.00	1,000	0.00	1,000	0.00	1,000	0.00	1,000	0.00	1,000	0.00	1,000	0.00
OTHER FUNDS	7,300	0.00	1,000	0.00	1,000	0.00	1,000	0.00	1,000	0.00	1,000	0.00	1,000	0.00
TOTAL	\$7,948,440	109.47	\$9,047,370	118.15	\$9,047,370	118.15	\$9,047,370	118.15	\$9,045,707	118.15	\$9,045,352	118.15	\$9,045,352	118.15
TOTAL - FINANCE	\$7,948,440	109.47	\$9,047,370	118.15	\$9,047,370	118.15	\$9,047,370	118.15	\$9,045,707	118.15	\$9,045,352	118.15	\$9,045,352	118.15

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Savings and Loan Supervision Fund to Division of Finance Fund Transfer - Section 7.440

Page 119-124

Description: This section provides for a transfer of funds from the Savings and Loan Supervision Fund to the Division of Finance Fund to reimburse the latter fund for costs associated with the supervision of state chartered savings and loan associations.

Legal Base: State Statutes 369.324 RSMo

Funding Source: Other – Savings & Loan Supervision Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual

FY 2018 Department of Insurance

Regular House Bills

[illegible]

HOUSE BILL SECTION 07.440

S&L FUND TRANSFER - 42520C[illegible][illegible]

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Residential Mortgage Licensing Fund to Division of Finance Fund Transfer - Section 7.445

Page 125-130

Description: This section provides for a transfer to funds from the Residential Mortgage Licensing Fund to the Division of Finance Fund to reimburse the latter fund for costs associated with the administration of the Residential Mortgage Licensing Law.

Legal Base: State Statute 443.845 RSMo

Funding Source: Other – Residential Mortgage Licensing Fund

CORE ADJUSTMENTS

DEPARTMENT:
No Changes

GOVERNOR:
No Changes

HOUSE:
No Changes

SENATE:
No Changes

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FY 2018 Department of Insurance

Regular House Bills

	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.445														
RESIDENTAL MORTGAGE FUND TRF - 42550C														
CORE														
FUND TRANSFERS	1,027,651	0.00	1,200,000	0.00	1,200,000	0.00	1,200,000	0.00	1,200,000	0.00	1,200,000	0.00	1,200,000	0.00
OTHER FUNDS	1,027,651	0.00	1,200,000	0.00	1,200,000	0.00	1,200,000	0.00	1,200,000	0.00	1,200,000	0.00	1,200,000	0.00
TOTAL	\$1,027,651	0.00	\$1,200,000	0.00	\$1,200,000	0.00	\$1,200,000	0.00	\$1,200,000	0.00	\$1,200,000	0.00	\$1,200,000	0.00

TOTAL - RESIDENTAL MORTGAGE FUND TRF	\$1,027,651	0.00	\$1,200,000	0.00	\$1,200,000	0.00	\$1,200,000	0.00	\$1,200,000	0.00	\$1,200,000	0.00	\$1,200,000	0.00
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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Department Administration - Section 7.400

Page 3-11

Description: By Executive Order 06-04, Governor Blunt established the Department of Insurance, Financial Institutions and Professional Registration (DIFP). This section contains five administrative staff transferred from the Department of Economic Development in the reorganization to work on budget, public information, legislative issues and other department-wide activities. The new department created the DIFP administrative fund to allocate these expenditures to the appropriate department funding source.

Legal Base: Executive Order 06-04

Funding Source: Other – DIFP Administrative Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

Transfer Out: (\$12,710) Other PS and (.24 FTE) – Transferred to OA for Constituent Services

Transfer Out: (\$2,004) Other PS – Transferred to OA for Contract Review

Transfer Out: (\$300) Other E&E – Transferred to OA for Federal Contractor

Transfer Out: (\$1,201) Other PS – Transferred to OA for COO position

SENATE:

Transfer Out: (\$55) Other PS – Transferred to OA for Contract Review

CONFERENCE:

Senate Position

Committee Markup Annual

FY 2018 Department of Insurance

Regular House Bills

	FY 2016 ACTUAL		FY 2017 BUDGET		FY 2018 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.400														
DEPT ADMINISTRATION - 37502C														
CORE														
PERSONAL SERVICES	140,066	1.99	145,628	4.82	145,628	4.82	145,628	4.82	129,713	4.57	129,658	4.57	129,658	4.57
OTHER FUNDS	140,066	1.99	145,628	4.82	145,628	4.82	145,628	4.82	129,713	4.57	129,658	4.57	129,658	4.57
EXPENSE & EQUIPMENT	28,681	0.00	38,126	0.00	38,126	0.00	38,126	0.00	37,826	0.00	37,826	0.00	37,826	0.00
OTHER FUNDS	28,681	0.00	38,126	0.00	38,126	0.00	38,126	0.00	37,826	0.00	37,826	0.00	37,826	0.00
TOTAL	\$168,747	1.99	\$183,754	4.82	\$183,754	4.82	\$183,754	4.82	\$167,539	4.57	\$167,484	4.57	\$167,484	4.57

TOTAL - DEPT ADMINISTRATION	\$168,747	1.99	\$183,754	4.82	\$183,754	4.82	\$183,754	4.82	\$167,539	4.57	\$167,484	4.57	\$167,484	4.57
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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Department Administration Transfer - Section 7.405

Page 13-18

Description: This section transfers monies from various department funds to the DIFP Administrative Fund to cover the salaries and expenses of Department Administration staff.

Legal Base: Executive Order 06-04

Funding Source: Other – Division of Credit Unions Fund, Division of Finance Fund, Department of Insurance Dedicated Fund, Professional Registration Fee Fund

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.405														
DEPT ADMINISTRATION TRANSFER - 37503C														
CORE														
FUND TRANSFERS	282,974	0.00	400,000	0.00	400,000	0.00	400,000	0.00	400,000	0.00	400,000	0.00	400,000	0.00
OTHER FUNDS	282,974	0.00	400,000	0.00	400,000	0.00	400,000	0.00	400,000	0.00	400,000	0.00	400,000	0.00
TOTAL	\$282,974	0.00	\$400,000	0.00	\$400,000	0.00	\$400,000	0.00	\$400,000	0.00	\$400,000	0.00	\$400,000	0.00
TOTAL - DEPT ADMINISTRATION TRANSFER	\$282,974	0.00	\$400,000	0.00	\$400,000	0.00	\$400,000	0.00	\$400,000	0.00	\$400,000	0.00	\$400,000	0.00

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Federal Grants-Section 7.405

Page 19-25

Description: The department has received a grant through the federal Department of Health and Human Services. This grant is for extending, enhancing and increasing resources to the department’s current consumer assistance program. The funding allows the department to assist Missouri consumers with health coverage questions; provide consumer education and outreach activities, and assist consumers with finding and enrolling in health care plans best suited for their needs.

Legal Base:

Funding Source: Federal

DEPARTMENT:

Core Reduction: (\$478,096) Fed PS and (21 FTE) – Elimination of funding for Federal Consumer Assistance Grant

Core Reduction: (\$64,511) Fed E&E - Elimination of funding for Federal Consumer Assistance Grant

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual

FY 2018 Department of Insurance

Regular House Bills

	FY 2016 ACTUAL		FY 2017 BUDGET		FY 2018 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.405														
IMPLEMENT FEDERAL GRANTS - 37506C														
CORE														
PERSONAL SERVICES	145,655	3.36	478,096	21.00	478,096	21.00	0	0.00	0	0.00	0	(0.00)	0	(0.00)
FEDERAL FUNDS	145,655	3.36	478,096	21.00	478,096	21.00	0	0.00	0	0.00	0	(0.00)	0	(0.00)
EXPENSE & EQUIPMENT	6,743	0.00	64,511	0.00	64,511	0.00	0	0.00	0	0.00	0	0.00	0	0.00
FEDERAL FUNDS	6,743	0.00	64,511	0.00	64,511	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$152,398	3.36	\$542,607	21.00	\$542,607	21.00	\$0	0.00	\$0	0.00	\$0	(0.00)	\$0	(0.00)

TOTAL - IMPLEMENT FEDERAL GRANTS	\$152,398	3.36	\$542,607	21.00	\$542,607	21.00	\$0	0.00	\$0	0.00	\$0	(0.00)	\$0	(0.00)
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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Federal Grant Transfer-Section 7.405

Page 27-32

Description: This transfer appropriation provides funds from federal grant funds to the Insurance Dedicated Fund to reimburse the Insurance Dedicated Fund for the cost of salaries, fringe benefits and existing staff working on federal grants

Legal Base:

Funding Source: Federal

DEPARTMENT:

Core Reduction: (\$150,000) Fed Trf – Transfer no longer needed

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

Committee Markup Annual

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Regular House Bills

	FY 2016 ACTUAL		FY 2017 BUDGET		FY 2018 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.405														
FEDERAL GRANT TRANSFER - 37507C														
CORE														
FUND TRANSFERS	0	0.00	150,000	0.00	150,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00
FEDERAL FUNDS	0	0.00	150,000	0.00	150,000	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$0	0.00	\$150,000	0.00	\$150,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

TOTAL - FEDERAL GRANT TRANSFER	\$0	0.00	\$150,000	0.00	\$150,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

Insurance Operations - Section 7.410

Page 33-54

Description: This section provides funding for the enforcement of all laws relating to the insurance business in this state, including solvency of the industry, certification of premium taxes, assisting consumers with their insurance problems and monitoring insurance practices by companies, agents, agencies, and brokers. Programs served through this section include the Director’s Office, Consumer Affairs Division, Insurance Solvency and Company Regulation Division, Insurance Market Regulation Division, and Resource Administration Division.

Legal Base: State Statutes Chapter 374 RSMo

Funding Source: Other - Department of Insurance Dedicated Fund and Consumer Restitution Fund (Section 374.150 RSMo)

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$36,461) Other E&E - One-time expenditure reduction for implementation of HB 50 and HB 709 FY 2017

GOVERNOR:

No Changes

HOUSE:

Transfer Out: (\$1,370) Other PS – Transferred to OA for Boards & Commissions

Transfer Out: (\$300) Other E&E – Transferred to OA for Federal Contractor

SENATE:

Transfer Out: (\$348) Other PS – Transferred to OA for Boards & Commissions

CONFERENCE:

Senate Position

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.410														
INSURANCE OPERATIONS - 37501C														
CORE														
PERSONAL SERVICES	7,499,863	144.43	8,306,262	170.96	8,306,262	170.96	8,306,262	170.96	8,304,892	170.96	8,304,544	170.96	8,304,544	170.96
OTHER FUNDS	7,499,863	144.43	8,306,262	170.96	8,306,262	170.96	8,306,262	170.96	8,304,892	170.96	8,304,544	170.96	8,304,544	170.96
EXPENSE & EQUIPMENT	1,284,899	0.00	2,022,104	0.00	1,985,643	0.00	1,985,643	0.00	1,985,343	0.00	1,985,343	0.00	1,985,343	0.00
OTHER FUNDS	1,284,899	0.00	2,022,104	0.00	1,985,643	0.00	1,985,643	0.00	1,985,343	0.00	1,985,343	0.00	1,985,343	0.00
PROGRAM-SPECIFIC	0	0.00	5,000	0.00	5,000	0.00	5,000	0.00	5,000	0.00	5,000	0.00	5,000	0.00
OTHER FUNDS	0	0.00	5,000	0.00	5,000	0.00	5,000	0.00	5,000	0.00	5,000	0.00	5,000	0.00
TOTAL	\$8,784,762	144.43	\$10,333,366	170.96	\$10,296,905	170.96	\$10,296,905	170.96	\$10,295,235	170.96	\$10,294,887	170.96	\$10,294,887	170.96

Rate Reviews - SB 865 & 866 - 1375001														
PERSONAL SERVICES	0	0.00	0	0.00	0	0.00	250,772	4.00	250,772	4.00	250,772	4.00	250,772	4.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	250,772	4.00	250,772	4.00	250,772	4.00	250,772	4.00
EXPENSE & EQUIPMENT	0	0.00	0	0.00	0	0.00	36,768	0.00	36,768	0.00	36,768	0.00	36,768	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	36,768	0.00	36,768	0.00	36,768	0.00	36,768	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$287,540	4.00	\$287,540	4.00	\$287,540	4.00	\$287,540	4.00

Senate Bill 865 and Senate Bill 866 (SB 865 & SB 866) established the Missouri Health Insurance Rate Transparency Act for all types of health insurance. The department shall review the proposed rates within a sixty day time frame and in some instances, make formal determinations as to the actuarial soundness of the rates and determine if the rates are excessive, inadequate or unfairly discriminatory. This will require very technical insurance knowledge. The Department anticipates receiving approximately 2,350 rate filings per year.

NAIC Standard - SB 164 - 1375002														
PERSONAL SERVICES	0	0.00	0	0.00	0	0.00	172,000	1.60	172,000	1.60	172,000	1.60	172,000	1.60
OTHER FUNDS	0	0.00	0	0.00	0	0.00	172,000	1.60	172,000	1.60	172,000	1.60	172,000	1.60
EXPENSE & EQUIPMENT	0	0.00	0	0.00	0	0.00	16,096	0.00	16,096	0.00	16,096	0.00	16,096	0.00

Committee Markup Annual	FY 2018 Department of Insurance												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 07.410														
INSURANCE OPERATIONS - 37501C														
NAIC Standard - SB 164 - 1375002														
EXPENSE & EQUIPMENT	0	0.00	0	0.00	0	0.00	16,096	0.00	16,096	0.00	16,096	0.00	16,096	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	16,096	0.00	16,096	0.00	16,096	0.00	16,096	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$188,096	1.60	\$188,096	1.60	\$188,096	1.60	\$188,096	1.60
Senate Bill 164 (SB 164) incorporates the National Association of Insurance Commissioners (NAIC) model standard valuation law as it relates to principals based reserving ("PBR") which will be an accreditation standard, establishing a nationwide standard that better adapts to product innovation while providing confidence in the adequacy of reserve for solvency protection. The legislation was passed in 2015 with an effective date that was conditioned upon substantially similar legislation being passed in at least 42 states that include at least 75% of the life insurance premium in the United States, originally assumed to be FY 2019. This threshold was exceeded and the director's order making PBR effective January 1, 2017 was issued on June 30, 2016.														
TOTAL - INSURANCE OPERATIONS	\$8,784,762	144.43	\$10,333,366	170.96	\$10,296,905	170.96	\$10,772,541	176.56	\$10,770,871	176.56	\$10,770,523	176.56	\$10,770,523	176.56

