FISCAL YEAR 2018

TRULY AGREED AND FINALLY PASSED (AFTER VETO)

BOARD OF FUND COMMISSIONERS

HOUSE BILL 1

Vetoes: None

99th General Assembly First Regular Session

Prepared by Senate Appropriations Committee Staff

SECTION 1.005 ADMINISTRATION

Page 3

This section provides funding for paying agent fees, escrow agent fees, arbitrage, defeasance and costs associated with refunding existing debt.

Legal Base:

33.300 – 33.541 and 470.010 – 470.260 RSMo, US Treasury Regulations

Funding Source:

General Revenue

FY 2017 GR WH: \$0

CORE ADJUSTMENTS

DEPARTMENT:

No core changes

GOVERNOR:

No core changes

HOUSE:

No core changes

SENATE:

No core changes

CONFERENCE:

No core changes

Committee Markup Annual					FY 2018	- HB 1 PUI	BLIC DEBT						Regular Ho	use Bills
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REC	2	AMENDED R	REC	RECOMMEN	DED	RECOMMEN	DED	FINALLY PAS	SED
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.005 ADMINISTRATION - 34810C														
CORE														
EXPENSE & EQUIPMENT	3,600	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00
GENERAL REVENUE	3,600	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00
PROGRAM-SPECIFIC	1,988	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00
GENERAL REVENUE	1,988	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00
TOTAL	\$5,588	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00

\$20,002

0.00

\$20,002

0.00

\$20,002

0.00

\$20,002

0.00

TOTAL - ADMINISTRATION

\$5,588

0.00

\$20,002

0.00

\$20,002

SECTION 1.010 FOURTH STATE BUILDING BONDS - GR TRANSFER

Page 8

This section provides for the transfer of General Revenue to the Fourth State Building Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Fourth State Building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution.

Legal Base:

Article III, Section 37 (f)

Funding Source:

General Revenue

FY 2017 GR WH: \$109,000 (as of March 31, 2017)

CORE ADJUSTMENTS

DEPARTMENT:

No core changes

GOVERNOR:

No core changes

HOUSE:

No core changes

SENATE:

No core changes

CONFERENCE:

No core changes

				FY 2018 -	HB 1 PU	BLIC DEBT						Regular Hou	use Bills
FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGRE	ED
ACTUAL		BUDGET		DEPT REG	1	AMENDED R	EC	RECOMMEN	DED	RECOMMEN	DED	FINALLY PAS	SED
DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
29,847,414	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
29,847,414	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
\$29,847,414	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00
	29,847,414 29,847,414	ACTUAL FTE 29,847,414 0.00 29,847,414 0.00	ACTUAL BUDGET DOLLAR FTE DOLLAR 29,847,414 0.00 25,869,275 29,847,414 0.00 25,869,275	ACTUAL BUDGET DOLLAR FTE DOLLAR FTE 29,847,414 0.00 25,869,275 0.00 29,847,414 0.00 25,869,275 0.00	FY 2016 ACTUAL FY 2017 BUDGET FY 2018 DEPT RECOMMENDED DOLLAR FTE DOLLAR FTE DOLLAR 29,847,414 0.00 25,869,275 0.00 25,869,275 29,847,414 0.00 25,869,275 0.00 25,869,275	FY 2016 ACTUAL FY 2017 BUDGET FY 2018 DEPT REQ DOLLAR FTE DOLLAR FTE 29,847,414 0.00 25,869,275 0.00 25,869,275 0.00 29,847,414 0.00 25,869,275 0.00 25,869,275 0.00	FY 2016 ACTUAL FY 2017 BUDGET FY 2018 DEPT REQ AMENDED R DOLLAR FTE DOLLAR FTE DOLLAR FTE DOLLAR 29,847,414 0.00 25,869,275 0.00 25,869,275 0.00 25,869,275 29,847,414 0.00 25,869,275 0.00 25,869,275 0.00 25,869,275	FY 2016 ACTUAL FY 2017 BUDGET FY 2018 DEPT REQ GOV AS AMENDED REC DOLLAR FTE DOLLAR FTE DOLLAR FTE DOLLAR FTE 29,847,414 0.00 25,869,275 0.00 25,869,275 0.00 25,869,275 0.00 29,847,414 0.00 25,869,275 0.00 25,869,275 0.00 25,869,275 0.00	ACTUAL BUDGET DEPT REQ AMENDED REC RECOMMENT DOLLAR FTE DOLLAR STE DOLLAR STE<	FY 2016 ACTUAL FY 2017 BUDGET FY 2018 DEPT REQ GOV AS AMENDED REC RECOMMENDED DOLLAR FTE DOLLAR S	FY 2016 ACTUAL FY 2017 BUDGET FY 2018 DEPT REQ GOV AS AMENDED REC RECOMMENDED RECOMMENDED DOLLAR FTE DOLLAR DOLLAR DOLLAR DO	FY 2016 ACTUAL FY 2017 BUDGET FY 2018 BUDGET GOV AS AMENDED REC HOUSE RECOMMENDED SENATE RECOMMENDED DOLLAR FTE DOLLAR SENATE DOLLAR FTE DOLLAR	FY 2016 ACTUAL FY 2017 BUDGET FY 2018 DEPT REQ GOV AS AMENDED REC HOUSE RECOMMENDED SENATE RECOMMENDED TRULY AGRE RECOMMENDED DOLLAR FTE DOL

Fourth State Bldg Transfer Inc - 1300001														
FUND TRANSFERS	0	0.00	0	0.00	58,250	0.00	58,250	0.00	58,250	0.00	58,250	0.00	58,250	0.00
GENERAL REVENUE	0	0.00	0	0.00	58,250	0.00	58,250	0.00	58,250	0.00	58,250	0.00	58,250	0.00
TOTAL	\$0	0.00	\$0	0.00	\$58,250	0.00	\$58,250	0.00	\$58,250	0.00	\$58,250	0.00	\$58,250	0.00

The transfer from General Revenue to the debt service fund must be made one year in advance of the required debt service payment in accordance with Article III, Section 37(f) of the Missouri Constitution. The core was \$58,250 short of the required transfer amount.

TOTAL - 4TH STATE BLDG BONDS TRANSFE	\$29,847,414	0.00	\$25,869,275	0.00	\$25,927,525	0.00	\$25,927,525	0.00	\$25,927,525	0.00	\$25,927,525	0.00	\$25,927,525	0.00

SECTION 1.015 FOURTH STATE BUILDING BONDS - PRINCIPAL AND INTEREST PAYMENTS

Page 18

This section provides appropriation authority to make the principal and interest payments on outstanding Fourth State Building Bonds. The fourth state building bonds outstanding principal as of 01/01/16 is \$94,055,000

Legal Base:

Article III, Section 37 (f)

Funding Source:

Fourth State Building Bond and Interest Fund

FY 2017 GR WH: N/A

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$4,156,625) OTHER PSD core reduction - debt service payment in FY 2018 will be less than FY 2017 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

Same as Department – no additional core changes

CONFERENCE:

Committee Markup Annual					FY 2018 ·	- HB 1 PUI	BLIC DEBT						Regular Ho	use Bills
•	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGRE	:ED
	ACTUAL		BUDGET		DEPT REQ		AMENDED F	REC	RECOMMEN	DED	RECOMMEN	DED	FINALLY PAS	SED
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.015 FOURTH STATE BUILDING BONDS - 34825C			<u> </u>											
CORE														
PROGRAM-SPECIFIC	24,878,900	0.00	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
OTHER FUNDS	24,878,900	0.00	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
TOTAL	\$24,878,900	0.00	\$30,025,900	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00

\$25,869,275

0.00

\$25,869,275

0.00

\$25,869,275

0.00

\$25,869,275

0.00

TOTAL - FOURTH STATE BUILDING BONDS

\$24,878,900

0.00

\$30,025,900

0.00

\$25,869,275

SECTION 1.020 WATER POLLUTION CONTROL BONDS – GR TRANSFER

Page 23

This section provides for the transfer of General Revenue to the Water Pollution Control Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Water Pollution Control Bonds in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution

Legal Base: Article III, Sections 37 (b), (c), (e), (g)

Funding Source: General Revenue, Water and Wastewater Loan Revolving Fund

FY 2017 GR WH: \$149,000 (as of March 31, 2017)

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$13,493,600) (GR \$12,696,836 & OTHER \$796,764) TRF core reduction - Debt service requirement for FY 2018 will be less than FY 2017 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

Same as Department – no additional core changes

CONFERENCE:

Committee Markup Annual		FY 2018 - HB 1 PUBLIC DEBT												Regular House Bills		
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGRE	£ED		
	ACTUAL		BUDGET	•	DEPT REC	2	AMENDED R	EC	RECOMMEN	DED	RECOMMEN	DED	FINALLY PAS	SED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
HOUSE BILL SECTION 01.020 STATE WPC BONDS TRANSFER - 34829C																
CORE FUND TRANSFERS	29,871,660	0.00	28,070,232	0.00	14,576,632	0.00	14,576,632	0.00	14,576,632	0.00	14,576,632	0.00	14,576,632	0.00		
FUND TRANSFERS	, ,		, ,		• •						, ,					
GENERAL REVENUE	27,122,826	0.00	25,531,181	0.00	12,834,345	0.00	12,834,345	0.00	12,834,345	0.00	12,834,345	0.00	12,834,345	0.00		
OTHER FUNDS	2,748,834	0.00	2,539,051	0.00	1,742,287	0.00	1,742,287	0.00	1,742,287	0.00	1,742,287	0.00	1,742,287	0.00		
TOTAL	\$29,871,660	0.00	\$28,070,232	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00		

TOTAL - STATE WPC BONDS TRANSFER	\$29,871,660	0.00	\$28,070,232	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00

SECTION 1.025 WATER POLLUTION CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS

Page 28

This section provides appropriation authority to make principal and interest payments on outstanding Water Pollution Control bonds.

Legal Base: Article III, Sections 37 (b), (c), (e), (g)

Funding Source: Water Pollution Control Bond and Interest Fund

FY 2017 GR WH: N/A

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$2,043,475) OTHER PSD core reduction - debt service payment in FY 2018 will be less than FY 2017 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

Same as Department – no additional core changes

CONFERENCE:

FY 2016 ACTUAL DOLLAR		FY 2017 BUDGET		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGRE	ED
		BUDGET		DEPT REC	`	******						TRULY AGREED	
DOLLAR		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMEN	DED	FINALLY PAS	SED
BOLLIN	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.025 STATE WATER POLL CONT BONDS - 34830C													
CORE													
PROGRAM-SPECIFIC 37,242,675	0.00	30,113,707	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00
OTHER FUNDS 37,242,675	0.00	30,113,707	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00
TOTAL \$37,242,675	0.00	\$30,113,707	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00

\$28,070,232

0.00

\$28,070,232

0.00

\$28,070,232

TOTAL - STATE WATER POLL CONT BONDS

\$37,242,675

0.00

\$30,113,707

0.00

\$28,070,232

\$28,070,232

0.00

0.00

SECTION 1.030 STORMWATER CONTROL BONDS – GR TRANSFER

Page 33

This section provides for a transfer of General Revenue to the Stormwater Control Bond and Interest Fund one year in advance for the payment of principal and interest on Stormwater Control Bonds.

Legal Base: Article III, Section 37 (h)

Funding Source: General Revenue

FY 2017 GR WH: \$48,000 (as of March 31, 2017)

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$4,625) GR TRF core reduction - Debt service requirement for FY 2018 will be less than FY 2017 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

Same as Department – no additional core changes

CONFERENCE:

ommittee Markup Annual					FY 2018	- HB 1 PU	BLIC DEBT					Regular House Bills		
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGRI	ED
	ACTUAL		BUDGET		DEPT REC	2	AMENDED F	REC	RECOMMEN	DED	RECOMMEN	DED	FINALLY PAS	SED
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
IOUSE BILL SECTION 01.030 TORMWATER CNTRL BOND TRANSFER	R - 34843C													
CORE		***************************************												
FUND TRANSFERS	1,779,038	0.00	1,787,750	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00
GENERAL REVENUE	1,779,038	0.00	1,787,750	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00
TOTAL	\$1,779,038	0.00	\$1,787,750	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00

\$1,783,125

\$1,783,125

0.00

\$1,783,125

0.00

\$1,783,125

0.00

TOTAL - STORMWATER CNTRL BOND TRANS

\$1,779,038

0.00

\$1,787,750

\$1,783,125

0.00

0.00

SECTION 1.035 STORMWATER CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS

Page 38

This section provides appropriation authority to make principal and interest payments on Stormwater Control Bonds.

Legal Base: Article III, Section 37 (h)

Funding Source: Stormwater Control Bond and Interest Fund

FY 2017 GR WH: N/A

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$1,375) OTHER PSD core reduction - debt service payment in FY 2018 will be less than FY 2017 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

Same as Department – no additional core changes

CONFERENCE:

DOLLAR FTE DOLL	LLY PASSED IR FTE
HOUSE BILL SECTION 01.035 STORMWATER CONTROL BONDS - 34845C CORE PROGRAM-SPECIFIC 5,690,400 0.00 1,789,125 0.00 1,787,750 0.00 1,787,750 0.00 1,787,750 0.00 1,787,750 0.00 1,787,750	AR FTE
STORMWATER CONTROL BONDS - 34845C CORE PROGRAM-SPECIFIC 5,690,400 0.00 1,789,125 0.00 1,787,750 0.00 1,787,750 0.00 1,787,750 0.00 1,787,750 0.00 1,787,750	
CORE PROGRAM-SPECIFIC 5,690,400 0.00 1,789,125 0.00 1,787,750 0.00 1,787,750 0.00 1,787,750 0.00 1,787,750 0.00 1,787,750 0.00 1,787,750	
PROGRAM-SPECIFIC 5,690,400 0.00 1,789,125 0.00 1,787,750 0.00 1,787,750 0.00 1,787,750 0.00 1,787,750 0.00 1,787,750	
OTHER FUNDS 5,690,400 0.00 1,789,125 0.00 1,787,750 0.00 <td>87,750 0.</td>	87,750 0.
	787,750 0.
TOTAL \$5,690,400 0.00 \$1,789,125 0.00 \$1,787,750 0.00 \$1,787,750 0.00 \$1,787,750 0.00 \$1,787,750 0.00 \$1,787,750	87,750 0.
TOTAL \$5,690,400 0.00 \$1,789,125 0.00 \$1,787,750 0.00 \$1,787,750 0.00 \$1,787,750 0.00 \$1,787,750 0.00 \$1,787,750	37,750 (

\$1,787,750

\$1,787,750

0.00

\$1,787,750

0.00

\$1,789,125

0.00

FY 2018 - HB 1 PUBLIC DEBT

Committee Markup Annual

TOTAL - STORMWATER CONTROL BONDS

\$5,690,400

Regular House Bills

\$1,787,750

0.00

\$1,787,750

0.00

0.00