

**FISCAL YEAR 2018**

**TRULY AGREED AND FINALLY PASSED  
(AFTER VETO)**

**BOARD OF FUND COMMISSIONERS**

**HOUSE BILL 1**

*Vetoed: None*

**99<sup>th</sup> General Assembly  
First Regular Session**

*Prepared by Senate Appropriations Committee Staff*

PUBLIC DEBT

**SECTION 1.005     ADMINISTRATION**

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This section provides funding for paying agent fees, escrow agent fees, arbitrage, defeasance and costs associated with refunding existing debt.

**Legal Base:** 33.300 – 33.541 and 470.010 – 470.260 RSMo, US Treasury Regulations

**Funding Source:** General Revenue

**FY 2017 GR WH:** \$0

**CORE ADJUSTMENTS**

**DEPARTMENT:**

No core changes

**GOVERNOR:**

No core changes

**HOUSE:**

No core changes

**SENATE:**

No core changes

**CONFERENCE:**

No core changes



PUBLIC DEBT

**SECTION 1.010      FOURTH STATE BUILDING BONDS - GR TRANSFER**

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This section provides for the transfer of General Revenue to the Fourth State Building Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Fourth State Building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution.

**Legal Base:**            Article III, Section 37 (f)  
**Funding Source:**    General Revenue  
**FY 2017 GR WH:**    \$109,000 *(as of March 31, 2017)*

**CORE ADJUSTMENTS**

**DEPARTMENT:**

No core changes

**GOVERNOR:**

No core changes

**HOUSE:**

No core changes

**SENATE:**

No core changes

**CONFERENCE:**

No core changes

Committee Markup Annual

	FY 2018 - HB 1 PUBLIC DEBT												Regular House Bills	
	FY 2016 ACTUAL		FY 2017 BUDGET		FY 2018 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.010														
4TH STATE BLDG BONDS TRANSFER - 34823C														
CORE														
FUND TRANSFERS	29,847,414	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
GENERAL REVENUE	29,847,414	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
TOTAL	\$29,847,414	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00
Fourth State Bldg Transfer Inc - 1300001														
FUND TRANSFERS	0	0.00	0	0.00	58,250	0.00	58,250	0.00	58,250	0.00	58,250	0.00	58,250	0.00
GENERAL REVENUE	0	0.00	0	0.00	58,250	0.00	58,250	0.00	58,250	0.00	58,250	0.00	58,250	0.00
TOTAL	\$0	0.00	\$0	0.00	\$58,250	0.00	\$58,250	0.00	\$58,250	0.00	\$58,250	0.00	\$58,250	0.00
The transfer from General Revenue to the debt service fund must be made one year in advance of the required debt service payment in accordance with Article III, Section 37(f) of the Missouri Constitution.														
The core was \$58,250 short of the required transfer amount.														
TOTAL - 4TH STATE BLDG BONDS TRANSFER	\$29,847,414	0.00	\$25,869,275	0.00	\$25,927,525	0.00	\$25,927,525	0.00	\$25,927,525	0.00	\$25,927,525	0.00	\$25,927,525	0.00

PUBLIC DEBT

**SECTION 1.015      FOURTH STATE BUILDING BONDS - PRINCIPAL AND INTEREST PAYMENTS**

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This section provides appropriation authority to make the principal and interest payments on outstanding Fourth State Building Bonds. The fourth state building bonds outstanding principal as of 01/01/16 is \$94,055,000

**Legal Base:** Article III, Section 37 (f)  
**Funding Source:** Fourth State Building Bond and Interest Fund  
**FY 2017 GR WH:** N/A

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core reduction: (\$4,156,625) OTHER PSD core reduction - debt service payment in FY 2018 will be less than FY 2017 core

**GOVERNOR:**

Same as Department – no additional core changes

**HOUSE:**

Same as Department – no additional core changes

**SENATE:**

Same as Department – no additional core changes

**CONFERENCE:**

Same as Department – no additional core changes

Committee Markup Annual

FY 2018 - HB 1 PUBLIC DEBT

Regular House Bills

	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.015														
FOURTH STATE BUILDING BONDS - 34825C														
CORE														
PROGRAM-SPECIFIC	24,878,900	0.00	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
OTHER FUNDS	24,878,900	0.00	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00
TOTAL	\$24,878,900	0.00	\$30,025,900	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00
TOTAL - FOURTH STATE BUILDING BONDS	\$24,878,900	0.00	\$30,025,900	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00

PUBLIC DEBT

**SECTION 1.020      WATER POLLUTION CONTROL BONDS – GR TRANSFER**

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This section provides for the transfer of General Revenue to the Water Pollution Control Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Water Pollution Control Bonds in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution

**Legal Base:** Article III, Sections 37 (b), (c), (e), (g)  
**Funding Source:** General Revenue, Water and Wastewater Loan Revolving Fund  
**FY 2017 GR WH:** \$149,000 (*as of March 31, 2017*)

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core reduction: (\$13,493,600) (GR \$12,696,836 & OTHER \$796,764) TRF core reduction - Debt service requirement for FY 2018 will be less than FY 2017 core

**GOVERNOR:**

Same as Department – no additional core changes

**HOUSE:**

Same as Department – no additional core changes

**SENATE:**

Same as Department – no additional core changes

**CONFERENCE:**

Same as Department – no additional core changes



Committee Markup Annual

FY 2018 - HB 1 PUBLIC DEBT

Regular House Bills

	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.020														
STATE WPC BONDS TRANSFER - 34829C														
CORE														
FUND TRANSFERS	29,871,660	0.00	28,070,232	0.00	14,576,632	0.00	14,576,632	0.00	14,576,632	0.00	14,576,632	0.00	14,576,632	0.00
GENERAL REVENUE	27,122,826	0.00	25,531,181	0.00	12,834,345	0.00	12,834,345	0.00	12,834,345	0.00	12,834,345	0.00	12,834,345	0.00
OTHER FUNDS	2,748,834	0.00	2,539,051	0.00	1,742,287	0.00	1,742,287	0.00	1,742,287	0.00	1,742,287	0.00	1,742,287	0.00
TOTAL	\$29,871,660	0.00	\$28,070,232	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00
TOTAL - STATE WPC BONDS TRANSFER	\$29,871,660	0.00	\$28,070,232	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00

PUBLIC DEBT

**SECTION 1.025      WATER POLLUTION CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS**

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This section provides appropriation authority to make principal and interest payments on outstanding Water Pollution Control bonds.

**Legal Base:** Article III, Sections 37 (b), (c), (e), (g)  
**Funding Source:** Water Pollution Control Bond and Interest Fund  
**FY 2017 GR WH:** N/A

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core reduction: (\$2,043,475) OTHER PSD core reduction - debt service payment in FY 2018 will be less than FY 2017 core

**GOVERNOR:**

Same as Department – no additional core changes

**HOUSE:**

Same as Department – no additional core changes

**SENATE:**

Same as Department – no additional core changes

**CONFERENCE:**

Same as Department – no additional core changes

Committee Markup Annual	FY 2018 - HB 1 PUBLIC DEBT												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.025														
STATE WATER POLL CONT BONDS - 34830C														
CORE														
PROGRAM-SPECIFIC	37,242,675	0.00	30,113,707	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00
OTHER FUNDS	37,242,675	0.00	30,113,707	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00	28,070,232	0.00
TOTAL	\$37,242,675	0.00	\$30,113,707	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00
TOTAL - STATE WATER POLL CONT BONDS	\$37,242,675	0.00	\$30,113,707	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00	\$28,070,232	0.00

PUBLIC DEBT

**SECTION 1.030     STORMWATER CONTROL BONDS – GR TRANSFER**

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This section provides for a transfer of General Revenue to the Stormwater Control Bond and Interest Fund one year in advance for the payment of principal and interest on Stormwater Control Bonds.

**Legal Base:** Article III, Section 37 (h)  
**Funding Source:** General Revenue  
**FY 2017 GR WH:** \$48,000 (*as of March 31, 2017*)

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core reduction: (\$4,625) GR TRF core reduction - Debt service requirement for FY 2018 will be less than FY 2017 core

**GOVERNOR:**

Same as Department – no additional core changes

**HOUSE:**

Same as Department – no additional core changes

**SENATE:**

Same as Department – no additional core changes

**CONFERENCE:**

Same as Department – no additional core changes

Committee Markup Annual	FY 2018 - HB 1 PUBLIC DEBT												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.030														
STORMWATER CNTRL BOND TRANSFER - 34843C														
CORE														
FUND TRANSFERS	1,779,038	0.00	1,787,750	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00
GENERAL REVENUE	1,779,038	0.00	1,787,750	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00
TOTAL	\$1,779,038	0.00	\$1,787,750	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00
TOTAL - STORMWATER CNTRL BOND TRANS	\$1,779,038	0.00	\$1,787,750	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00

PUBLIC DEBT

**SECTION 1.035     STORMWATER CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS**

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This section provides appropriation authority to make principal and interest payments on Stormwater Control Bonds.

**Legal Base:** Article III, Section 37 (h)  
**Funding Source:** Stormwater Control Bond and Interest Fund  
**FY 2017 GR WH:** N/A

**CORE ADJUSTMENTS**

**DEPARTMENT:**

Core reduction: (\$1,375) OTHER PSD core reduction - debt service payment in FY 2018 will be less than FY 2017 core

**GOVERNOR:**

Same as Department – no additional core changes

**HOUSE:**

Same as Department – no additional core changes

**SENATE:**

Same as Department – no additional core changes

**CONFERENCE:**

Same as Department – no additional core changes

Committee Markup Annual

Committee Markup Annual	FY 2018 - HB 1 PUBLIC DEBT												Regular House Bills	
	FY 2016		FY 2017		FY 2018		GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.035														
STORMWATER CONTROL BONDS - 34845C														
CORE														
PROGRAM-SPECIFIC	5,690,400	0.00	1,789,125	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00
OTHER FUNDS	5,690,400	0.00	1,789,125	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00	1,787,750	0.00
TOTAL	\$5,690,400	0.00	\$1,789,125	0.00	\$1,787,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00
TOTAL - STORMWATER CONTROL BONDS	\$5,690,400	0.00	\$1,789,125	0.00	\$1,787,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00	\$1,787,750	0.00

