

SECOND REGULAR SESSION
SENATE COMMITTEE SUBSTITUTE FOR

HOUSE BILL NO. 1478

98TH GENERAL ASSEMBLY

Reported from the Committee on Financial and Governmental Organizations and Elections, April 28, 2016, with recommendation that the Senate Committee Substitute do pass.

4896S.03C

ADRIANE D. CROUSE, Secretary.

AN ACT

To repeal sections 162.401, 162.531, and 162.541, RSMo, and to enact in lieu thereof three new sections relating to bonding requirements for officers of certain school districts.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Sections 162.401, 162.531, and 162.541, RSMo, are repealed
2 and three new sections enacted in lieu thereof, to be known as sections 162.401,
3 162.531, and 162.541, to read as follows:

162.401. The treasurer, before entering upon the discharge of his **or her**
2 duties, shall enter into a bond to the state of Missouri, with [two] **one** or more
3 sureties, to be approved by the board, conditioned that he **or she** will render a
4 faithful and just account of all money that comes into his **or her** hands as
5 treasurer, and otherwise perform the duties of his **or her** office according to
6 law. The bond shall be filed with the secretary of the board. The treasurer shall
7 be the custodian of all school moneys derived from taxation for school purposes
8 in the district until paid out on the order of the board, and on breach of the
9 conditions of the bond, the secretary of the board, or any resident of the school
10 district, may cause suit to be brought thereon. The suit shall be prosecuted in
11 the name of the state of Missouri, at the relation and to the use of the proper
12 school district.

162.531. The secretary of the board of each urban district shall keep a
2 record of the proceedings of the board; he **or she** shall also keep a record of all
3 warrants drawn upon the treasurer, showing the date and amount of each, in
4 whose favor and upon what account it was drawn, and shall also keep a register

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

5 of the bonded indebtedness of the school district; he **or she** shall also perform
6 other duties required of him **or her** by the board, and shall safely keep all bonds
7 or other papers entrusted to his **or her** care. He **or she** shall, before entering
8 upon his **or her** duties, execute a bond to the school district in the penal sum of
9 not less than five thousand dollars, the amount thereof to be fixed by the board,
10 with at least [two sureties] **one surety**, to be approved by the board.

162.541. The treasurer of each urban district, before entering upon the
2 discharge of his **or her** duties as such, shall enter into a bond to the state of
3 Missouri with [two] **one** or more sureties, approved by the board, conditioned
4 that he **or she** will render a faithful and just account of all moneys that come
5 into his **or her** hands as treasurer, and otherwise perform the duties of his **or**
6 **her** office according to law and shall file the bond with the secretary of the board.
7 On breach of any of the conditions of the bond, the board, or the president or the
8 secretary thereof, or any resident of the school district, may cause suit to be
9 brought thereon, in the name of the state of Missouri, at the relation and to the
10 use of the school district.

Bill ✓

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