

SECOND REGULAR SESSION

SENATE BILL NO. 981

98TH GENERAL ASSEMBLY

INTRODUCED BY SENATORS KEAVENY, SIFTON, HOLSMAN AND NASHEED.

Read 1st time January 25, 2016, and ordered printed.

ADRIANE D. CROUSE, Secretary.

6050S.02I

AN ACT

To amend chapter 92, RSMo, by adding thereto one new section relating to tax credits for earnings taxes in certain cities.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 92, RSMo, is amended by adding thereto one new
2 section, to be known as section 92.122, to read as follows:

**92.122. 1. Any city imposing an earnings tax under sections
2 92.105 to 92.200 shall provide a resident with a credit against the tax
3 otherwise due pursuant to sections 92.105 to 92.200 for the amount of
4 any tax imposed for the taxable year by another state of the United
5 States, or a political subdivision thereof, or the District of Columbia on
6 income or earnings derived from sources therein and which is also
7 subject to tax pursuant to sections 92.105 to 92.200.**

8 **2. For purposes of this section, the phrase "tax imposed" shall be
9 that amount of tax before any tax credit allowed by such other state or
10 the District of Columbia.**

11 **3. If any portion of the earnings tax imposed under sections
12 92.105 to 92.200 is invalidated, the city imposing such a tax shall not be
13 liable for refunding any taxes collected under sections 92.105 to 92.200.**

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