SECOND REGULAR SESSION

SENATE BILL NO. 756

98TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR CHAPPELLE-NADAL.

Pre-filed December 1, 2015, and ordered printed.

ADRIANE D. CROUSE, Secretary.

4415S.03I

AN ACT

To amend chapter 130, RSMo, by adding thereto five new sections relating to publiclyfinanced elections.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 130, RSMo, is amended by adding thereto five new sections, to be known as sections 130.170, 130.175, 130.180, 130.185, and 130.190,

2 sections, to be known as sections3 to read as follows:

130.170. 1. The provisions of sections 130.170 to 130.185 shall be 2 known and may be cited as the "Missouri Citizens Funding Elections 3 Act".

4 2. For the purposes of sections 130.170 to 130.185 the following 5 words shall mean:

6 (1) "Election", any primary, general, or special election held to 7 nominate or elect an individual to public office. A primary election and 8 the succeeding general election shall be considered separate elections; 9 (2) "Person", an individual human being who is a Missouri 10 citizen;

(3) "Public office", any of the following: governor, lieutenant
governor, state attorney general, state auditor, state treasurer,
secretary of state, state representative, or state senator;

(4) "Qualifying contribution", a contribution of money made by
a written instrument by a person to a candidate committee that is
twenty-five dollars or less. The qualifying contribution amount shall
be increased or decreased on January 1, 2018, and on January first of
successive years, by the increase or decrease in the cost of living. On
September 30, 2018, and on each September thirtieth of each successive
year, the secretary of state shall measure the increase or decrease in

the cost of living by the percentage increase or decrease as of the preceding July over the level as of July of the immediately preceding year of the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) or successor index as published by the U.S. Department of Labor or its successor agency, with the amount of the qualifying contribution increase or decrease rounded to the nearest five cents.

130.175. 1. There is hereby created in the state treasury the 2 "Missouri Election Campaign Fund", which shall consist of moneys 3 collected under this section. The state treasurer shall be custodian of 4 the fund. In accordance with sections 30.170 and 30.180, the state 5 treasurer may approve disbursements. The fund shall be a dedicated 6 fund and money in the fund shall be used solely by the state treasurer 7 for the purpose of funding elections pursuant to sections 130.170 to 8 130.185.

9 2. Notwithstanding the provisions of section 33.080 to the 10 contrary, any moneys remaining in the fund at the end of the biennium 11 shall not revert to the credit of the general revenue fund.

3. The state treasurer shall invest moneys in the fund in the
same manner as other funds are invested. Any interest and moneys
earned on such investments shall be credited to the fund.

4. The general assembly shall appropriate funds annually to the fund established under this section for the purpose of ensuring that candidates who are eligible to receive matching funds under section 130.180 may receive matching funds in a ratio of six dollars for each one dollar of qualifying contribution made to the candidate's candidate committee.

130.180. A candidate in an election may obtain matching funds from the Missouri election campaign fund in amount equal to six dollars for each one dollar of qualifying contribution made to the candidate's candidate committee. Candidates may only receive matching funds for up to twenty-five dollars in qualifying contributions from any one person in a single calendar year.

130.185. 1. For all tax years beginning on or after January 1, 2 2017, any person subject to the state income tax imposed by the 3 provisions of chapter 143 shall be allowed a tax credit against such tax 4 liability incurred pursuant to chapter 143, exclusive of the provisions 3

relating to the withholding of tax as provided in sections 143.191 to $\mathbf{5}$ 143.265, in an amount not to exceed twenty-five dollars for 6 contributions made to a candidate's candidate committee. The tax 7 credit amount shall be increased or decreased on January 1, 2018, and 8 on January first of successive years, by the increase or decrease in the 9 cost of living. On September 30, 2018, and on each September thirtieth 10 of each successive year, the secretary of state shall measure the 11 increase or decrease in the cost of living by the percentage increase or 12decrease as of the preceding July over the level as of July of the 1314 immediately preceding year of the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) or successor index as 15published by the U.S. Department of Labor or its successor agency, with 16 the amount of the tax credit amount increase or decrease rounded to 1718 the nearest five cents. Each such person shall apply to the secretary of state and specify the total amount of contributions made to the 19 20candidate's candidate committee during the calendar year. The secretary of state shall certify to the department of revenue the amount 21of such tax credit to which a taxpayer is entitled pursuant to this 2223section.

24

2. Tax credits issued pursuant to this section may be refundable.

130.190. The secretary of state shall promulgate rules for the $\mathbf{2}$ purpose of certifying and verifying each qualifying contribution that 3 is entitled to matching funds and also for the purpose of implementing 4 and enforcing the provisions of sections 130.170 to 130.190. Any rule or portion of a rule, as that term is defined in section 536.010 that is 56 created under the authority delegated in this section shall become effective only if it complies with and is subject to all of the provisions 7 of chapter 536, and, if applicable, section 536.028. This section and 8 chapter 536 are nonseverable and if any of the powers vested with the 9 general assembly pursuant to chapter 536, to review, to delay the 10 effective date, or to disapprove and annul a rule are subsequently held 11 unconstitutional, then the grant of rulemaking authority and any rule 12proposed or adopted after August 28, 2016, shall be invalid and void. 13