SECOND REGULAR SESSION

SENATE BILL NO. 573

98TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR SCHMITT.

Pre-filed December 1, 2015, and ordered printed.

ADRIANE D. CROUSE, Secretary.

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AN ACT

To amend chapter 30, RSMo, by adding thereto one new section relating to investment policies of the state, with a referendum clause.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 30, RSMo, is amended by adding thereto one new section, to be known as section 30.267, to read as follows:

30.267. 1. In order to ensure that taxpayer money does not support international acts of terrorism, the state of Missouri, its political subdivisions, and any retirement system established by the state of Missouri or any political subdivision shall not contract with or invest in stocks, bonds, or any direct holdings in companies that have active business operations with the government of countries designated by the United States Department of State, as of January 1, 2015, as state sponsors of terrorism.

2. Existing contracts or investments shall not be renewed, and shall be cancelled or divested at the earliest prudent opportunity. Under no circumstance shall such contracts and/or investments be in force beyond December 31, 2018.

3. Prohibited countries shall be added to the treasurer's list when designated by the United States Department of State as a state sponsor of terrorism. Countries may be removed from the treasurer's list upon being reclassified by the United States Department of State as not being a state sponsor of terrorism, and upon the adoption of a concurrent resolution by the general assembly.

Section B. This act is hereby submitted to the qualified voters of this state for approval or rejection at an election which is hereby ordered and which shall be held and conducted on Tuesday next following the first Monday in November,

2016, pursuant to the laws and constitutional provisions of this state for the submission of referendum measures by the general assembly, and this act shall become effective when approved by a majority of the votes cast thereon at such election and not otherwise.

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