

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend SS/HCS/House Bill No. 2689, Page 76, Section 393.1525, Line 28

2 of said page, by inserting immediately after said line the
 3 following:

4 "7. (1) In the first year that an electrical corporation
 5 elects to become a participating electrical corporation, and
 6 continuously thereafter, such participating electrical
 7 corporation shall make available an application for residential
 8 customers to apply to seek a Senior Assistance Fair Energy (SAFE)
 9 rate. Such applications for a SAFE rate made available to all
 10 residential customers of the participating electrical corporation
 11 beginning in the participating electrical corporation's first
 12 year that it elects to become a participating electrical
 13 corporation, shall be processed by the participating electrical
 14 corporation in order for the SAFE rate to be in effect at the
 15 time that rates established under the participating electrical
 16 corporation's first annual update filing made under section
 17 393.1530 go into effect. Thereafter, any customer applications
 18 for a SAFE rate shall be processed so that such customer receives
 19 the SAFE rate in the following calendar year. Any customer
 20 granted a SAFE rate shall not have their electric utility rate
 21 from the participating electrical corporation increase by more
 22 than the same percent allocated in the cost of living adjustment

1 for Social Security and Supplemental Security Income for any
2 given calendar year. If no cost of living adjustment is provided
3 under Social Security and Supplemental Security Income for any
4 given year, such customers' rates shall not increase for that
5 year.

6 (2) In order to qualify for a SAFE rate, such customer
7 shall be at least seventy years of age, and under one hundred
8 fifty percent of the federal poverty guidelines. If such person
9 makes a SAFE rate application, and provides documentation proving
10 that they meet the criteria, such person shall be granted a SAFE
11 rate with such SAFE rate being in effect during the following
12 calendar year; provided however, that the participating
13 electrical corporation may rely upon a third party or community
14 or government agency to verify any eligibility requirements set
15 forth in this subdivision.

16 (3) Any costs not recovered due to the implementation of
17 this subsection shall be borne by the participating electrical
18 corporation's customer classes equally."