

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend SS/SCS/HCS/House Bill No. 1912, Page 36, Section 321.553, Line 1

2 of said page, by inserting immediately after said line the
 3 following:

4 "393.1003. 1. Notwithstanding any provisions of chapter
 5 386 and this chapter to the contrary, as of August 28, 2003, a
 6 water corporation providing water service in a county with a
 7 charter form of government and with more than one million
 8 inhabitants may file a petition and proposed rate schedules with
 9 the commission to establish or change ISRS rate schedules that
 10 will allow for the adjustment of the water corporation's rates
 11 and charges to provide for the recovery of costs for eligible
 12 infrastructure system replacements made in such county with a
 13 charter form of government and with more than one million
 14 inhabitants; provided that an ISRS, on an annualized basis, must
 15 produce ISRS revenues of at least one million dollars but not in
 16 excess of ten percent of the water corporation's base revenue
 17 level approved by the commission in the water corporation's most
 18 recent general rate proceeding. An ISRS and any future changes
 19 thereto shall be calculated and implemented in accordance with
 20 the provisions of sections 393.1000 to 393.1006. ISRS revenues
 21 shall be subject to refund based upon a finding and order of the
 22 commission, to the extent provided in subsections 5 and 8 of

1 section 393.1006. Once a county has come under the operation of
2 this section, a subsequent loss of population shall not remove
3 that county from the operation of that law. Such was the intent
4 of the general assembly in the original enactment of this
5 section.

6 2. The commission shall not approve an ISRS for a water
7 corporation in a county with a charter form of government and
8 with more than one million inhabitants that has not had a general
9 rate proceeding decided or dismissed by issuance of a commission
10 order within the past three years, unless the water corporation
11 has filed for or is the subject of a new general rate proceeding.

12 3. In no event shall a water corporation collect an ISRS
13 for a period exceeding three years unless the water corporation
14 has filed for or is the subject of a new general rate proceeding;
15 provided that the ISRS may be collected until the effective date
16 of new rate schedules established as a result of the new general
17 rate proceeding, or until the subject general rate proceeding is
18 otherwise decided or dismissed by issuance of a commission order
19 without new rates being established."; and

20 Further amend the title and enacting clause accordingly.