

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend SCS/HCS/House Bill No. 1675, Page 2, Section 105.030, Line 29,

by inserting after all of said line the following:

"137.100. The following subjects are exempt from taxation for state, county or local purposes:

(1) Lands and other property belonging to this state;

(2) Lands and other property belonging to any city, county or other political subdivision in this state, including market houses, town halls and other public structures, with their furniture and equipments, and on public squares and lots kept open for health, use or ornament;

(3) Nonprofit cemeteries;

(4) The real estate and tangible personal property which is used exclusively for agricultural or horticultural societies organized in this state, including not-for-profit agribusiness associations;

(5) All property, real and personal, actually and regularly used exclusively for religious worship, for schools and colleges, or for purposes purely charitable and not held for private or corporate profit, except that the exemption herein granted does not include real property not actually used or occupied for the purpose of the organization but held or used as investment even

1 though the income or rentals received therefrom is used wholly
2 for religious, educational or charitable purposes;

3 (6) Household goods, furniture, wearing apparel and
4 articles of personal use and adornment, as defined by the state
5 tax commission, owned and used by a person in his home or
6 dwelling place;

7 (7) Motor vehicles leased for a period of at least one year
8 to this state or to any city, county, or political subdivision or
9 to any religious, educational, or charitable organization which
10 has obtained an exemption from the payment of federal income
11 taxes, provided the motor vehicles are used exclusively for
12 religious, educational, or charitable purposes;

13 (8) Real or personal property leased or otherwise
14 transferred by an interstate compact agency created pursuant to
15 sections 70.370 to 70.430 or sections 238.010 to 238.100 to
16 another for which or whom such property is not exempt when
17 immediately after the lease or transfer, the interstate compact
18 agency enters into a leaseback or other agreement that directly
19 or indirectly gives such interstate compact agency a right to
20 use, control, and possess the property; provided, however, that
21 in the event of a conveyance of such property, the interstate
22 compact agency must retain an option to purchase the property at
23 a future date or, within the limitations period for reverters,
24 the property must revert back to the interstate compact agency.
25 Property will no longer be exempt under this subdivision in the
26 event of a conveyance as of the date, if any, when:

27 (a) The right of the interstate compact agency to use,
28 control, and possess the property is terminated;

29 (b) The interstate compact agency no longer has an option

1 to purchase or otherwise acquire the property; and

2 (c) There are no provisions for reverter of the property
3 within the limitation period for reverters;

4 (9) All property, real and personal, belonging to veterans'
5 organizations. As used in this section, "veterans' organization"
6 means any organization of veterans with a congressional charter,
7 that is incorporated in this state, and that is exempt from
8 taxation under section 501(c)(19) of the Internal Revenue Code of
9 1986, as amended;

10 (10) Solar energy systems not held for resale;

11 (11) That portion of privately owned land subject to a
12 railroad easement upon which a railroad right-of-way exists and a
13 state, political subdivision, or qualified organization has
14 assumed responsibility for as provided in Section 16 U.S.C.
15 1247(d)."

16 Further amend the title and enacting clause accordingly.