

FIRST REGULAR SESSION

SENATE BILL NO. 279

98TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR BROWN.

Read 1st time January 20, 2015, and ordered printed.

ADRIANE D. CROUSE, Secretary.

1171S.011

AN ACT

To repeal section 303.412, RSMo, and to enact in lieu thereof one new section relating to reporting motor vehicle insurance policy cancellation, with existing penalty provisions.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 303.412, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 303.412, to read as follows:

303.412. 1. Beginning March 1, 2003, before the seventh working date of each calendar month, all licensed insurance companies in this state shall provide to the designated agent a record of all policies in effect on the last day of the preceding month. This subsection shall not prohibit more frequent reporting.

2. The record pursuant to subsection 1 of this section shall include the following:

(1) The name, date of birth, driver's license number, and address of each insured;

(2) The make, year, and vehicle identification number of each insured motor vehicle;

(3) The policy number and effective date of the policy.

3. Beginning January 1, 2016, all licensed insurance companies in this state shall provide to the designated agent a record of all policies cancelled within one week of such cancellation.

4. The record pursuant to subsection 3 of this section shall include the following:

(1) The name, date of birth, driver's license number, and address of each insured;

(2) The make, year, and vehicle identification number of each

20 **insured motor vehicle;**

21 **(3) The policy number and cancellation date of the policy.**

22 **5.** The department of revenue shall notify the department of insurance,
23 financial institutions and professional registration of any insurer who violates
24 any provisions of this act. The department of insurance, financial institutions
25 and professional registration may, against any insurer who fails to comply with
26 this section, assess a fine not greater than one thousand dollars per day of
27 noncompliance. The department of revenue may assess a fine not greater than
28 one thousand dollars per day against the designated agent for failure to complete
29 the project by the dates designated in sections 303.400 to 303.415 unless the
30 delay is deemed beyond the control of the designated agent or the designated
31 agent provides acceptable proof that such a noncompliance was inadvertent,
32 accidental or the result of excusable neglect. The department of insurance,
33 financial institutions and professional registration shall excuse the fine against
34 any insurer if an assessed insurer provides acceptable proof that such insurer's
35 noncompliance was inadvertent, accidental or the result of excusable neglect.

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Bill

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