

FIRST REGULAR SESSION
SENATE COMMITTEE SUBSTITUTE FOR
SENATE BILL NO. 520
98TH GENERAL ASSEMBLY

Reported from the Committee on Commerce, Consumer Protection, Energy and the Environment, April 16, 2015, with recommendation that the Senate Committee Substitute do pass.

2330S.02C

ADRIANE D. CROUSE, Secretary.

AN ACT

To repeal section 414.082, RSMo, and to enact in lieu thereof one new section relating to the per barrel fee for the inspection of certain motor fuels.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 414.082, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 414.082, to read as follows:

414.082. 1. The fee for the inspection of gasoline, gasoline-alcohol blends,
2 kerosene, diesel fuel, heating oil, aviation turbine fuel, and other motor fuels
3 under this chapter shall be fixed by the director of revenue at a rate per barrel
4 which will approximately yield revenue equal to the expenses of administering
5 this chapter; except that, until December 31, [1993, the rate shall be one and
6 one-half cents per barrel and beginning January 1, 1994, the fee shall not be less
7 than one and one-half cents per barrel nor exceed two and one-half] **2015, the**
8 **rate shall not exceed two and one-half cents per barrel, from January**
9 **1, 2015 through December 31, 2020, the rate shall not exceed four cents**
10 **per barrel, and after January 1, 2021, the rate shall not exceed five cents**
11 per barrel.

12 2. Annually the director of the department of agriculture shall ascertain
13 the total expenses for administering sections 414.012 to 414.152 during the
14 preceding year, and shall forward a copy of such expenses to the director of
15 revenue. The director of revenue shall fix the inspection fee for the ensuing
16 calendar year at such rate per barrel, within the limits established by subsection
17 1 of this section, as will approximately yield revenue equal to the expenses of
18 administering sections 414.012 to 414.152 during the preceding calendar year and

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

19 shall collect the fees and deposit them in the state treasury to the credit of the
20 "Petroleum Inspection Fund" which is hereby created. Beginning July 1, 1988,
21 all expenses of administering sections 414.012 to 414.152 shall be paid from
22 appropriations made out of the petroleum inspection fund.

23 3. The unexpended balance in the fund at the end of each fiscal year shall
24 not be transferred to the general revenue fund of the state, and the provisions of
25 section 33.080 relating to the transfer of funds to the general revenue fund of the
26 state by the state treasurer shall not apply to this fund.

27 4. The state treasurer shall invest all sums in the petroleum inspection
28 fund not needed for current operating expenses in interest-bearing banking
29 accounts or United States government obligations in the manner provided by law.
30 All yield, increment, gain, interest or income derived from the investment of these
31 sums shall accrue to the benefit of, and be deposited within the state treasury to
32 the credit of, the petroleum inspection fund.

✓

Bill

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