SENATE AMENDMENT NO.

Offered by	of
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Amend <u>SS/HCS/House</u> Bill No. <u>722</u>, Page <u>2</u>, Section <u>285.055</u>, Line <u>25</u>,

by inserting immediately after said line the following:

- "290.502. 1. Except as may be otherwise provided pursuant to sections 290.500 to 290.530, effective January 1, [2007] 2016, the minimum wage rate that every employer shall pay to each employee [wages at the rate of \$6.50] shall be either no less than \$10.00 per hour, or wages at the same rate or rates set under the provisions of federal law as the prevailing federal minimum wage applicable to those covered jobs in interstate commerce, whichever rate per hour is higher.
- 2. The minimum wage rate provided for in subsection 1 of this section shall, whether or not such wage is derived from the statutory minimum or the adoption of the federal minimum as required in subsection 1 of this section, be increased or decreased on January 1, [2008] 2017, and on January 1 of successive years, by the increase or decrease in the cost of living. On September 30, [2007] 2016, and on each September 30 of each successive year, the director shall measure the increase or decrease in the cost of living by the percentage increase or decrease as of the preceding July over the level as of July of the immediately preceding year of the Consumer Price Index for

1	Urban Wage Earners and Clerical Workers (CPI-W) or successor
2	index as published by the U.S. Department of Labor or its
3	successor agency, with the amount of the minimum wage increase or
4	decrease rounded to the nearest five cents."; and
5	Further amend the title and enacting clause accordingly.