

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend SCS/HCS/House Bill No. 613, Page 2, Section 65.620, Line 32,

2 by inserting after all of said line the following:

3 "137.018. 1. As used in this section, the term
4 "merchandise" shall include short term rentals of equipment and
5 other merchandise offered for short term rentals by rental
6 companies under 532412 or 532210 of the 2012 edition of the North
7 American Industry Classification System as prepared by the
8 Executive Office of the President, Office of Management and
9 Budget, which will subsequently or ultimately sell such
10 merchandise or equipment. As used in this section, the term
11 "short term rental" shall mean rentals for a period of less than
12 three hundred sixty-five consecutive days, for an undefined
13 period, or under an open-ended contract.

14 2. For the purposes of article X, section 6 of the
15 Constitution of Missouri, all merchandise held or owned by a
16 merchant whether or not currently subject to a short term rental
17 and which will subsequently or ultimately be sold shall be
18 considered inventory and exempt from ad valorem taxes."; and

19 Further amend the title and enacting clause accordingly.