

Unofficial
SENATE CONCURRENT RESOLUTION NO. 28

WHEREAS, the state of Missouri maintains and values its relationship with Taiwan; and

WHEREAS, April 10, 2014, will mark the 35th anniversary of the enactment of the Taiwan Relations Act, which encourages continued commercial and cultural relations between the people of the United States and the people of Taiwan; and

WHEREAS, Taiwan was the 10th largest import partner and the 23rd largest export partner of the state of Missouri in 2012; and

WHEREAS, Governor Jay Nixon led a 31-member delegation to visit Taiwan in March, 2013, witnessing the signing of the Memorandum of Intent between Taiwan and the state of Missouri, which will take all steps as may be necessary and feasible to promote trade and economic cooperation with the goal of \$500 million in exports over the next four years between the parties; and

WHEREAS, Taiwan and the United States resumed negotiation under the Trade and Investment Framework Agreement in March, 2013, after a five-year hiatus; and

WHEREAS, a Bilateral Investment Agreement gives investors in both economies greater assurance that the capital they are putting at risk in each other's market will be adequately protected; and

WHEREAS, the United States has already concluded, or is seeking to negotiate, bilateral investment agreements with nine of its top ten trading partners, and Taiwan is the sole exception; and

WHEREAS, opening negotiations for a BIA between the United States and Taiwan will provide more stability for strong two-way investment ties; and

WHEREAS, Taiwan hopes to work via regional economic bodies to further develop bilateral and multilateral trade with the United States and other nations in the Asia-Pacific region, seeking to join the United States-led Trans-Pacific Partnership; and

WHEREAS, Taiwan and mainland china signed a landmark trade agreement, the Economic Cooperation Framework Agreement in 2010. This trade agreement has opened up immense opportunities to Taiwan investors, including those who are from the state of Missouri and in mainland China, and continues to expand to provide additional benefits:

NOW THEREFORE BE IT RESOLVED that the members of the Missouri Senate, Ninety-seventh General Assembly, Second Regular Session, the House of Representatives concurring therein, hereby support the resumption of the Trade and Investment Framework Agreement talks between the United States and Taiwan, and expresses support for Taiwan's efforts to secure entry into the Trans-Pacific Partnership, along with the United States and other friendly Asia-Pacific Rim countries ; and

BE IT FURTHER RESOLVED that the Secretary of the Missouri Senate be instructed to prepare properly inscribed copies of this resolution for the United States Secretary of State, each member of the Missouri Congressional delegation, and the Director-General of the Taipei Economic and Cultural Office in Kansas City.

Resolution

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