

SECOND REGULAR SESSION

SENATE BILL NO. 987

97TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR LAMPING.

Read 1st time February 27, 2014, and ordered printed.

TERRY L. SPIELER, Secretary.

6292S.011

AN ACT

To amend chapter 144, RSMo, by adding thereto one new section relating to the use of sales and use tax revenue for transportation, with a contingent effective date.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 144, RSMo, is amended by adding thereto one new section, to be known as section 144.950, to read as follows:

144.950. Of the revenues received by the director of revenue from the state portion of any general law imposing a sales and use tax, the following amounts shall be deposited into the state road fund created in section 30(b) of article IV of the Constitution of Missouri:

(1) For the 2015 calendar year, at least one thirty-second of the total amount collected;

(2) For the 2016 calendar year, at least one-sixteenth of the total amount collected;

(3) For the 2017 calendar year, at least three thirty-seconds of the total amount collected; and

(4) For the 2018 calendar year and thereafter, at least one-eighth of the total amount collected.

Section B. Section A of this act shall become effective only upon approval by the voters of an amendment to article X of the Constitution of Missouri, mandating a certain amount of sales and use taxes be deposited into the state road fund.

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