SECOND REGULAR SESSION

SENATE BILL NO. 654

97TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR KEAVENY.

Pre-filed January 3, 2014, and ordered printed.

4124S.01I

TERRY L. SPIELER, Secretary.

AN ACT

To amend chapter 456, RSMo, by adding thereto one new section relating to the mediation of trust provisions.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 456, RSMo, is amended by adding thereto one new 2 section, to be known as section 456.2-205, to read as follows:

section, to be known as section 456.2-205, to read as follows:
456.2-205. 1. Subject to the exception in subsection 2 of this

section, a provision in a trust instrument requiring the mediation or arbitration of disputes between or among the beneficiaries, a fiduciary,

a person granted nonfiduciary powers under the trust instrument, or

any combination of such person is enforceable.

2. A provision in a trust instrument requiring the mediation or rabitration of disputes relating to the validity of a trust is not enforceable unless all interested persons with regard to the dispute consent to the mediation or arbitration of the dispute.