

# SENATE AMENDMENT NO. \_\_\_\_\_

Offered by \_\_\_\_\_ of \_\_\_\_\_

Amend SA# \_\_\_\_\_ to SS/SCS/Senate Bill Nos. 509 & 496, Page 2, Section 143.011, Line 16,

2 by striking the words "five and one-quarter" and inserting in  
3 lieu thereof the following: "four and three-quarters"; and

4 Further amend said amendment and section, page 3, line 4, by  
5 inserting immediately after said line the following:

6 "The bracket for income over eight thousand dollars shall be  
7 eliminated once the top rate of tax has been reduced to five  
8 percent."; and

9 Further amend said amendment, page 4, section 143.021, line  
10 4, by inserting after all of said line the following:

11 "3. Every resident having a taxable income of less than  
12 seven thousand dollars shall determine his tax from a tax table  
13 prescribed by the director of revenue and based upon the rates  
14 provided in section 143.011. The tax table shall be on the basis  
15 of one hundred dollar increments of taxable income below seven  
16 thousand dollars. The tax provided in the table shall be the  
17 amount rounded to the nearest whole dollar by applying the rates  
18 in section 143.011 to the taxable income at the midpoint of each  
19 increment, except there shall be no tax on a taxable income of  
20 less than one hundred dollars. Every resident having a taxable  
21 income of seven thousand dollars or more shall determine his tax

1 from the rate provided in section 143.011. This subsection shall  
2 only apply if the top rate of tax under section 143.011 is  
3 greater than four and three-quarters percent and less than or  
4 equal to five percent."