

FIRST REGULAR SESSION

SENATE BILL NO. 384

97TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR RUPP.

Read 1st time February 26, 2013, and ordered printed.

TERRY L. SPIELER, Secretary.

1819S.01I

AN ACT

To amend chapter 431, RSMo, by adding thereto one new section relating to personal guarantee loans.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 431, RSMo, is amended by adding thereto one new
2 section, to be known as section 431.215, to read as follows:

**431.215. No lender shall seek to enforce any loan contract for a
2 business that contains a personal guarantee, with respect to a party to
3 the contract that has sold, assigned, or in any way transferred all of the
4 party's interest in the business to another party, after five years from
5 such sale, assignment, or transfer.**

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