

FIRST EXTRAORDINARY SESSION

SENATE BILL NO. 1

97TH GENERAL ASSEMBLY

INTRODUCED BY SENATORS SCHMITT AND NASHEED.

Read 1st time December 2, 2013, and ordered printed.

TERRY L. SPIELER, Secretary.

0002S.01I

AN ACT

To amend chapter 620, RSMo, by adding thereto one new section relating to aerospace industry job creation, with an emergency clause.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 620, RSMo, is amended by adding thereto one new
2 section, to be known as section 620.2475, to read as follows:

**620.2475. 1. As used in this section, the following terms shall
2 mean:**

3 **(1) "Aerospace project", a project undertaken on or after
4 December 10, 2013, by or for the benefit of a qualified company with a
5 North American Industry Classification System industry classification
6 of 3364 involving the creation of at least two thousand new jobs within
7 ten years following the approval of a notice of intent pursuant to
8 section 620.2020;**

9 **(2) "Job creation, worker training, and infrastructure
10 development programs", the Missouri works program established under
11 sections 620.2000 to 620.2020, Missouri business use incentives for large-
12 scale development act established under sections 100.700 to 100.850, the
13 Missouri works training program established under sections 620.800 to
14 620.809, and the real property tax increment allocation redevelopment
15 act established under sections 99.800 to 99.865.**

16 **2. Provisions of law to the contrary notwithstanding, no benefits
17 authorized under job creation, worker training, and infrastructure
18 development programs for an aerospace project shall be considered in
19 determining compliance with applicable limitations on the aggregate
20 amount of benefits that may be awarded annually or cumulatively
21 under such programs. No aerospace project shall be authorized for**

22 **state benefits under job creation, worker training, and infrastructure**
23 **development programs that exceed, in the aggregate, one hundred and**
24 **fifty million dollars annually under all such programs.**

Section B. Because immediate action is necessary for job creation in this
2 state, section A of this act is deemed necessary for the immediate preservation
3 of the public health, welfare, peace and safety, and is hereby declared to be an
4 emergency act within the meaning of the constitution, and section A of this act
5 shall be in full force and effect upon its passage and approval.

Unofficial ✓

Bill

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