

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend _____ SCS/House _____ Bill No. 1035 , Page 14 , Section 137.073 , Line 384 ,

2 by inserting immediately after said line the following:

3 "137.090. 1. All tangible personal property of whatever
4 nature and character situate in a county other than the one in
5 which the owner resides shall be assessed in the county where the
6 owner resides; except that, houseboats, cabin cruisers, floating
7 boat docks, and manufactured homes, as defined in section
8 700.010, used for lodging shall be assessed in the county where
9 they are located, and tangible personal property belonging to
10 estates shall be assessed in the county in which the probate
11 division of the circuit court has jurisdiction. Tangible
12 personal property, other than motor vehicles as the term is
13 defined in section 301.010, used exclusively in connection with
14 farm operations of the owner and kept on the farmland, shall not
15 be assessed by a city, town or village unless the farmland is
16 totally within the boundaries of the city, town or village. No
17 tangible personal property shall be simultaneously assessed in
18 more than one county.

19 2. The assessed valuation of any tractor or trailer as
20 defined in section 301.010 owned by an individual, partner, or
21 member and used in interstate commerce must be apportioned to
22 Missouri based on the ratio of miles traveled in this state to

1 miles traveled in the United States in interstate commerce during
2 the preceding tax year or on the basis of the most recent annual
3 mileage figures available.

4 137.095. 1. The real and tangible personal property of all
5 corporations operating in any county in the state of Missouri and
6 in the city of St. Louis, and subject to assessment by county or
7 township assessors, shall be assessed and taxed in the county in
8 which the property is situated on the first day of January of the
9 year for which the taxes are assessed, and every general or
10 business corporation having or owning tangible personal property
11 on the first day of January in each year, which is situated in
12 any other county than the one in which the corporation is
13 located, shall make return to the assessor of the county or
14 township where the property is situated, in the same manner as
15 other tangible personal property is required by law to be
16 returned, except that all motor vehicles which are the property
17 of the corporation and which are subject to regulation under
18 chapter 390 shall be assessed for tax purposes in the county in
19 which the motor vehicles are based.

20 2. For the purposes of subsection 1 of this section, the
21 term "based" means the place where the vehicle is most frequently
22 dispatched, garaged, serviced, maintained, operated or otherwise
23 controlled, except that leased passenger vehicles shall be
24 assessed at the residence of the driver or, if the residence of
25 the driver is unknown, at the location of the lessee.

26 3. The assessed valuation of any tractor or trailer as
27 defined in section 301.010 owned by a corporation and used in
28 interstate commerce must be apportioned to Missouri based on the
29 ratio of miles traveled in this state to miles traveled in the

1 United States in interstate commerce during the preceding tax
2 year or on the basis of the most recent annual mileage figures
3 available."; and

4 Further amend the title and enacting clause accordingly.

5