

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend SS/Senate Bill No. 366, Page 9, Section 360.045, Line 11,

2 by inserting immediately after all of said line the following:

3 "374.150. 1. All fees due the state under the provisions

4 of the insurance laws of this state shall be paid to the director

5 of revenue and deposited in the state treasury to the credit of

6 the insurance dedicated fund unless otherwise provided for in

7 subsection 2 of this section.

8 2. There is hereby established in the state treasury a

9 special fund to be known as the "Insurance Dedicated Fund". The

10 fund shall be subject to appropriation of the general assembly

11 and shall be devoted solely to the payment of expenditures

12 incurred by the department attributable to duties performed by

13 the department for the regulation of the business of insurance,

14 regulation of health maintenance organizations and the operation

15 of the division of consumer affairs as required by law which are

16 not paid for by another source of funds. Other provisions of law

17 to the contrary notwithstanding, beginning on January 1, 1991,

18 all fees charged under any provision of chapter 325, 354, 374,

19 375, 376, 377, 378, 379, 380, 381, 382, 383, 384 or 385 due the

20 state shall be paid into this fund. The state treasurer shall

21 invest moneys in this fund in the same manner as other state

1 funds and any interest or earnings on such moneys shall be
2 credited to the insurance dedicated fund. The provisions of
3 section 33.080 notwithstanding, moneys in the fund shall not
4 lapse, be transferred to or placed to the credit of the general
5 revenue fund unless and then only to the extent to which the
6 unencumbered balance at the close of the biennium year exceeds
7 two times the total amount appropriated, paid, or transferred to
8 the fund during such fiscal year.

9 3. Notwithstanding provisions of this section to the
10 contrary, five hundred thousand dollars of the insurance
11 dedicated fund shall annually be transferred and placed to the
12 credit of the state general revenue fund on July first beginning
13 with fiscal year 2014."; and

14 Further amend the title and enacting clause accordingly.