

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend SS/SCS/HCS/House Bill No. 404 & 614, Page 58, Section 955., Line 21,

2 by inserting immediately after said line, the following:

3 "287.975. 1. The advisory organization shall file with the
4 director every pure premium rate, every manual of rating rules,
5 every rating schedule and every change or amendment, or
6 modification of any of the foregoing, proposed for use in this
7 state no more than thirty days after it is distributed to
8 members, subscribers or others.

9 2. The advisory organization which makes a uniform
10 classification system for use in setting rates in this state
11 shall collect data for two years after January 1, 1994, on the
12 payroll differential between employers within the construction
13 group of code classifications, including, but not limited to,
14 payroll costs of the employer and number of hours worked by all
15 employees of the employer engaged in construction work. Such
16 data shall be transferred to the department of insurance,
17 financial institutions and professional registration in a form
18 prescribed by the director of the department of insurance,
19 financial institutions and professional registration, and the
20 department shall compile the data and develop a formula to
21 equalize premium rates for employers within the construction

1 group of code classifications based on such payroll differential
2 within three years after the data is submitted by the advisory
3 organization.

4 3. The formula to equalize premium rates for employers
5 within the construction group of code classifications established
6 under subsection 2 of this section shall be the formula in effect
7 on January 1, 1999. This subsection shall become effective on
8 January 1, 2014."; and

9 Further amend the title and enacting clause accordingly.