

# SENATE AMENDMENT NO. \_\_\_\_\_

Offered by \_\_\_\_\_ of \_\_\_\_\_

Amend Senate Bill No. 18, Page 3, Section 37.850, Line 46,

2 by inserting immediately after said line, the following:

3 "164.146. When any school district issues bonds under  
4 sections 164.121, 164.131, or 164.141, the bond filing shall  
5 contain the following information:

6 (1) The current amount of debt held by the school district,  
7 including any bonded indebtedness;

8 (2) The district's current tax levy;

9 (3) The district's current bond credit rating, as prepared  
10 by an independent credit rating service; and

11 (4) The annual cost of maintaining any vacant or unused  
12 buildings owned by the district.

13 164.151. 1. The questions on bond issues in all districts  
14 shall be submitted in substantially the following form:

15 Shall the ..... board of education  
16 borrow money in the amount of ..... dollars for the purpose  
17 of ..... and issue bonds for the payment  
18 thereof resulting in an estimated increase to the debt service  
19 property tax levy of ..... (amount of estimated increase) per  
20 one hundred dollars of assessed valuation? If this proposition  
21 is approved, the adjusted debt service levy of the school

1 district is estimated to increase from ..... (amount of  
2 current school district levy) to ..... (estimated  
3 adjusted debt service levy) per one hundred dollars assessed  
4 valuation of real and personal property.

5 2. Any ballot containing a question on a bond issue shall  
6 contain, in an area of the ballot following the question, the  
7 following information:

8 (1) The current amount of debt held by the school district,  
9 including any bonded indebtedness;

10 (2) The district's current tax levy;

11 (3) The district's current bond credit rating, as prepared  
12 by an independent credit rating service; and

13 (4) The annual cost of maintaining any vacant or unused  
14 buildings owned by the district.

15 3. If the constitutionally required number of the votes  
16 cast are for the loan, the board may, subject to the restrictions  
17 of section 164.161, borrow money in the name of the district, to  
18 the amount and for the purpose specified in the notices  
19 aforesaid, and issue bonds of the district for the payment  
20 thereof."; and

21 Further amend the title and enacting clause accordingly.