

SECOND REGULAR SESSION

[P E R F E C T E D]

SENATE BILL NO. 721

96TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR RUPP.

Read 1st time January 31, 2012, and ordered printed.

Read 2nd time February 2, 2012, and referred to the Committee on Ways and Means and Fiscal Oversight.

Reported from the Committee March 29, 2012, with recommendation that the bill do pass.

Taken up for Perfection April 3, 2012. Bill declared Perfected and Ordered Printed.

TERRY L. SPIELER, Secretary.

5478S.01P

AN ACT

To repeal section 99.825, RSMo, and to enact in lieu thereof one new section relating to tax increment financing in certain counties.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 99.825, RSMo, is repealed and one new section enacted
2 in lieu thereof, to be known as section 99.825, to read as follows:

99.825. 1. Prior to the adoption of an ordinance proposing the designation
2 of a redevelopment area, or approving a redevelopment plan or redevelopment
3 project, the commission shall fix a time and place for a public hearing as required
4 in subsection 4 of section 99.820 and notify each taxing district located wholly or
5 partially within the boundaries of the proposed redevelopment area, plan or
6 project. At the public hearing any interested person or affected taxing district
7 may file with the commission written objections to, or comments on, and may be
8 heard orally in respect to, any issues embodied in the notice. The commission
9 shall hear and consider all protests, objections, comments and other evidence
10 presented at the hearing. The hearing may be continued to another date without
11 further notice other than a motion to be entered upon the minutes fixing the time
12 and place of the subsequent hearing; provided, if the commission is created under
13 subsection 3 of section 99.820, the hearing shall not be continued for more than
14 thirty days beyond the date on which it is originally opened unless such longer
15 period is requested by the chief elected official of the municipality creating the
16 commission and approved by a majority of the commission. Prior to the

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

17 conclusion of the hearing, changes may be made in the redevelopment plan,
18 redevelopment project, or redevelopment area, provided that each affected taxing
19 district is given written notice of such changes at least seven days prior to the
20 conclusion of the hearing. After the public hearing but prior to the adoption of
21 an ordinance approving a redevelopment plan or redevelopment project, or
22 designating a redevelopment area, changes may be made to the redevelopment
23 plan, redevelopment projects or redevelopment areas without a further hearing,
24 if such changes do not enlarge the exterior boundaries of the redevelopment area
25 or areas, and do not substantially affect the general land uses established in the
26 redevelopment plan or substantially change the nature of the redevelopment
27 projects, provided that notice of such changes shall be given by mail to each
28 affected taxing district and by publication in a newspaper of general circulation
29 in the area of the proposed redevelopment not less than ten days prior to the
30 adoption of the changes by ordinance. After the adoption of an ordinance
31 approving a redevelopment plan or redevelopment project, or designating a
32 redevelopment area, no ordinance shall be adopted altering the exterior
33 boundaries, affecting the general land uses established pursuant to the
34 redevelopment plan or changing the nature of the redevelopment project without
35 complying with the procedures provided in this section pertaining to the initial
36 approval of a redevelopment plan or redevelopment project and designation of a
37 redevelopment area. Hearings with regard to a redevelopment project,
38 redevelopment area, or redevelopment plan may be held simultaneously.

39 2. [Effective January 1, 2008,] If, after concluding the hearing required
40 under this section, the commission makes a recommendation under section 99.820
41 in opposition to a proposed redevelopment plan, redevelopment project, or
42 designation of a redevelopment area, or any amendments thereto, a municipality
43 desiring to approve such project, plan, designation, or amendments shall do so
44 only upon a two-thirds majority vote of the governing body of such
45 municipality. **Except that no municipality which is a county with a**
46 **charter form of government and with more than nine hundred fifty**
47 **thousand inhabitants, a county with a charter form of government and**
48 **with more than three hundred thousand but fewer than four hundred**
49 **fifty thousand inhabitants, or a county with a charter form of**
50 **government and with more than two hundred thousand but fewer than**
51 **three hundred fifty thousand inhabitants, or is located in any such**
52 **county, shall approve such project, plan, designation, or amendments**

53 **thereto, unless a majority of the commission members vote to make a**
54 **recommendation to approve such project, plan, designation, or**
55 **amendments, or such municipality places the question before the**
56 **qualified voters of such county and the question is approved by no less**
57 **than two-thirds of the voters voting thereon.**

58 3. Tax incremental financing projects within an economic development
59 area shall apply to and fund only the following infrastructure projects: highways,
60 roads, streets, bridges, sewers, traffic control systems and devices, water
61 distribution and supply systems, curbing, sidewalks and any other similar public
62 improvements, but in no case shall it include buildings.

Unofficial ✓

Bill

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