## SECOND REGULAR SESSION

## **SENATE JOINT RESOLUTION NO. 36**

96TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR RIDGEWAY.

Pre-filed December 13, 2011, and ordered printed.

TERRY L. SPIELER, Secretary.

## 4525S.01I

## JOINT RESOLUTION

Submitting to the qualified voters of Missouri, an amendment to article X of the Constitution of Missouri, adopting two new sections relating to property taxation.

Be it resolved by the Senate, the House of Representatives concurring therein:

That at the next general election to be held in the state of Missouri, on 2 Tuesday next following the first Monday in November, 2012, or at a special 3 election to be called by the governor for that purpose, there is hereby submitted 4 to the qualified voters of this state, for adoption or rejection, the following 5 amendment to article X of the Constitution of the state of Missouri:

Section A. Article X, Constitution of Missouri, is amended by adding 2 thereto two new sections, to be known as sections 6(c) and 26, to read as follows:

Section 6(c). Beginning with all tax years on or after January 1, 2 2013, the tax levied on property in subclass (1) of class 1 owned by an 3 individual owner, who is sixty-two years old or older as of January 1st 4 of each tax year, shall not exceed the property tax liability for the 5 parcel from the prior tax year.

Section 26. Notwithstanding any other provision of this article, effective January 1, 2013, the tax levied on property in the subclasses of class 1 shall not exceed one half of one percent of the market value of the property.