SECOND REGULAR SESSION

SENATE BILL NO. 721

96TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR RUPP.

Read 1st time January 31, 2012, and ordered printed.

5478S.01I

TERRY L. SPIELER, Secretary.

AN ACT

To repeal section 99.825, RSMo, and to enact in lieu thereof one new section relating to tax increment financing in certain counties.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 99.825, RSMo, is repealed and one new section enacted 2 in lieu thereof, to be known as section 99.825, to read as follows:

99.825. 1. Prior to the adoption of an ordinance proposing the designation of a redevelopment area, or approving a redevelopment plan or redevelopment $\mathbf{2}$ 3 project, the commission shall fix a time and place for a public hearing as required in subsection 4 of section 99.820 and notify each taxing district located wholly or 4 partially within the boundaries of the proposed redevelopment area, plan or 5project. At the public hearing any interested person or affected taxing district 6 may file with the commission written objections to, or comments on, and may be 7 8 heard orally in respect to, any issues embodied in the notice. The commission shall hear and consider all protests, objections, comments and other evidence 9 10 presented at the hearing. The hearing may be continued to another date without further notice other than a motion to be entered upon the minutes fixing the time 11 12and place of the subsequent hearing; provided, if the commission is created under subsection 3 of section 99.820, the hearing shall not be continued for more than 1314 thirty days beyond the date on which it is originally opened unless such longer period is requested by the chief elected official of the municipality creating the 1516 commission and approved by a majority of the commission. Prior to the conclusion of the hearing, changes may be made in the redevelopment plan, 1718 redevelopment project, or redevelopment area, provided that each affected taxing 19district is given written notice of such changes at least seven days prior to the

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20conclusion of the hearing. After the public hearing but prior to the adoption of 21an ordinance approving a redevelopment plan or redevelopment project, or 22designating a redevelopment area, changes may be made to the redevelopment 23plan, redevelopment projects or redevelopment areas without a further hearing, if such changes do not enlarge the exterior boundaries of the redevelopment area 2425or areas, and do not substantially affect the general land uses established in the redevelopment plan or substantially change the nature of the redevelopment 2627projects, provided that notice of such changes shall be given by mail to each 28affected taxing district and by publication in a newspaper of general circulation 29in the area of the proposed redevelopment not less than ten days prior to the 30adoption of the changes by ordinance. After the adoption of an ordinance approving a redevelopment plan or redevelopment project, or designating a 31redevelopment area, no ordinance shall be adopted altering the exterior 32boundaries, affecting the general land uses established pursuant to the 33 redevelopment plan or changing the nature of the redevelopment project without 34complying with the procedures provided in this section pertaining to the initial 35approval of a redevelopment plan or redevelopment project and designation of a 3637redevelopment area. Hearings with regard to a redevelopment project, redevelopment area, or redevelopment plan may be held simultaneously. 38

39 2. [Effective January 1, 2008,] If, after concluding the hearing required 40under this section, the commission makes a recommendation under section 99.820 in opposition to a proposed redevelopment plan, redevelopment project, or 41 42designation of a redevelopment area, or any amendments thereto, a municipality desiring to approve such project, plan, designation, or amendments shall do so 4344only upon a two-thirds majority vote of the governing body of such municipality. Except that no municipality which is a county with a 45charter form of government and with more than nine hundred fifty 46 thousand inhabitants, a county with a charter form of government and 47with more than three hundred thousand but fewer than four hundred 48fifty thousand inhabitants, or a county with a charter form of 49government and with more than two hundred thousand but fewer than 5051three hundred fifty thousand inhabitants, or is located in any such county, shall approve such project, plan, designation, or amendments 5253thereto, unless a majority of the commission members vote to make a 54recommendation to approve such project, plan, designation, or 55amendments, or such municipality places the question before the

qualified voters of such county and the question is approved by no less
than two-thirds of the voters voting thereon.
3. Tax incremental financing projects within an economic development
area shall apply to and fund only the following infrastructure projects: highways,
roads, streets, bridges, sewers, traffic control systems and devices, water

61 distribution and supply systems, curbing, sidewalks and any other similar public

62 improvements, but in no case shall it include buildings.

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