

SECOND REGULAR SESSION

# SENATE BILL NO. 510

96TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR CUNNINGHAM.

Pre-filed December 2, 2011, and ordered printed.

TERRY L. SPIELER, Secretary.

4503S.011

## AN ACT

To repeal section 137.076, RSMo, and to enact in lieu thereof one new section relating to assessment of real property for tax purposes.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 137.076, RSMo, is repealed and one new section  
2 enacted in lieu thereof, to be known as section 137.076, to read as follows:

137.076. In establishing the value of a parcel of real property the county  
2 assessor shall consider **current market conditions and** previous decisions of  
3 the county board of equalization, the state tax commission or a court of competent  
4 jurisdiction that affected the value of such parcel. **For purposes of this**  
5 **section, the term "current market conditions", shall mean the impact**  
6 **upon the housing market of foreclosures, bank sales, and the average**  
7 **time homes remain on the market before a sale is consummated.**

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