

SECOND REGULAR SESSION
SENATE COMMITTEE SUBSTITUTE FOR
SENATE BILL NO. 856
96TH GENERAL ASSEMBLY

Reported from the Committee on Small Business, Insurance and Industry, March 29, 2012, with recommendation that the Senate Committee Substitute do pass.

6067S.02C

TERRY L. SPIELER, Secretary.

AN ACT

To amend chapter 287, RSMo, by adding thereto one new section relating to the Missouri Employers Mutual Insurance Company.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 287, RSMo, is amended by adding thereto one new
2 section, to be known as section 287.903, to read as follows:

**287.903. A Senate interim committee is hereby established to be
2 known as the "Senate Interim Committee on the Structure of the
3 Missouri Employers Mutual Insurance Company". The Senate interim
4 committee shall consist of five senators. Three of the senate members
5 shall be appointed by the president pro tempore of the senate and two
6 by the senate minority leader. The interim committee shall meet at
7 least two times between the months of August to December of 2012. The
8 interim committee shall study whether the Missouri Employers Mutual
9 Insurance Company should be sold, privatized, or have its current
10 structure modified. The interim committee shall calculate the value of
11 the Missouri Employers Mutual Insurance Company in case the
12 committee recommends selling the company to another insurer. Senate
13 research shall provide such legal, research, clerical, technical, and bill
14 drafting services as the interim committee may require in the
15 performance of its duties. The interim committee shall submit a report
16 of its findings to the general assembly no later than December 31, 2012,
17 and its jurisdiction shall end on such date.**

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