

SECOND REGULAR SESSION  
SENATE COMMITTEE SUBSTITUTE FOR  
**SENATE BILL NO. 510**  
96TH GENERAL ASSEMBLY

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Reported from the Committee on Ways and Means and Fiscal Oversight, March 29, 2012, with recommendation that the Senate Committee Substitute do pass.

4503S.02C

TERRY L. SPIELER, Secretary.

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**AN ACT**

To repeal section 137.076, RSMo, and to enact in lieu thereof one new section relating to assessment of real property for tax purposes.

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*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 137.076, RSMo, is repealed and one new section  
2 enacted in lieu thereof, to be known as section 137.076, to read as follows:

137.076. In establishing the value of a parcel of real property the county  
2 assessor shall consider **current market conditions and** previous decisions of  
3 the county board of equalization, the state tax commission or a court of competent  
4 jurisdiction that affected the value of such parcel. **For purposes of this**  
5 **section, the term "current market conditions", shall include the impact**  
6 **upon the housing market of foreclosures and bank sales.**

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