

FIRST REGULAR SESSION

SENATE BILL NO. 380

96TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR GREEN.

Read 1st time February 28, 2011, and ordered printed.

TERRY L. SPIELER, Secretary.

1846S.011

AN ACT

To amend chapter 33, RSMo, by adding thereto one new section relating to the transfer of certain fund balances to the general revenue fund.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 33, RSMo, is amended by adding thereto one new
2 section, to be known as section 33.575, to read as follows:

33.575. At the end of each biennium, the state treasurer shall
2 transfer the balance in any fund in excess of two hundred percent of
3 the previous fiscal year's expenditures into the state general revenue
4 fund. The provisions of this section shall apply to all state funds
5 created by statute and all funds administratively created by the office
6 of administration, with the exception of funds created by the
7 constitution, funds for the payment of interest and principal for any
8 bonded indebtedness, funds that receive constitutionally created taxes
9 and fees, special trust funds created by statute, and funds created in
10 order to receive and disburse federal funds. The provisions of this
11 section shall not apply to any fund that is subject to the provisions of
12 section 33.080 and has not been exempted from the provisions of section
13 33.080. The provisions of this section shall also not apply to any fund
14 in which moneys from the fund that exceed two times the amount of the
15 appropriation from the fund for the preceding fiscal year are
16 transferred and placed to the credit of the general revenue fund. For
17 funds in which moneys from the fund that exceed three times the
18 amount of the appropriation from the fund for the preceding fiscal year
19 are transferred and placed to the credit of the general revenue fund,
20 the provisions of this section shall apply to the extent necessary so that
21 the net transfer to the general revenue fund equals moneys in the fund

22 that exceed two times the amount of the appropriation from the fund
23 for the preceding fiscal year, notwithstanding the provisions of any law
24 to the contrary.

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Unofficial

Bill

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