

FIRST REGULAR SESSION

SENATE BILL NO. 185

96TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR PURGASON.

Read 1st time January 26, 2011, and ordered printed.

TERRY L. SPIELER, Secretary.

0708S.011

AN ACT

To amend chapter 135, RSMo, by adding thereto one new section relating to the imposition of a sunset upon certain tax credit programs.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 135, RSMo, is amended by adding thereto one new
2 section, to be known as section 135.822, to read as follows:

**135.822. Any tax credit program, which as of the effective date
2 of this act is not subject to the provisions of sections 23.250 to 23.298,
3 shall automatically sunset effective January 1, 2013 unless reauthorized
4 by an act of the general assembly. The provisions of this section shall
5 not be construed to limit or in any way impair a recipient's ability to
6 redeem tax credits or an administering agency's ability to issue tax
7 credits authorized prior to January 1, 2013.**

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