

SECOND REGULAR SESSION

SENATE BILL NO. 1028

95TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR RUPP.

Read 1st time March 1, 2010, and ordered printed.

TERRY L. SPIELER, Secretary.

5267S.011

AN ACT

To repeal section 140.100, RSMo, and to enact in lieu thereof one new section relating to penalties for tax-delinquent lands.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 140.100, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 140.100, to read as follows:

140.100. 1. Each tract of land in the back tax book, in addition to the
2 amount of tax delinquent, shall be charged with a penalty of eighteen percent of
3 each year's delinquency except that the penalty on lands redeemed prior to sale
4 shall not exceed two percent per month or fractional part thereof. In any city not
5 within a county which elects to operate under the provisions of this chapter
6 pursuant to section 141.970, RSMo, the maximum penalty on any delinquency
7 occurring after January 1, 2000, shall not exceed the prime rate, which shall
8 mean the average predominant prime rate quoted by commercial banks to large
9 businesses, as determined by the Board of Governors of the Federal Reserve
10 System. **In any county in this state, excluding any city not within a**
11 **county, the maximum penalty on any delinquency occurring after**
12 **January 1, 2011, but before January 1, 2014, shall be nine percent.**

13 2. For making and recording the delinquent land lists, the collector and
14 the clerk shall receive ten cents per tract or lot and the clerk shall receive five
15 cents per tract or lot for comparing and authenticating such list.

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