

SECOND REGULAR SESSION

SENATE BILL NO. 1011

95TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR GRIESHEIMER.

Read 1st time February 25, 2010, and ordered printed.

TERRY L. SPIELER, Secretary.

4857S.021

AN ACT

To repeal section 137.720, RSMo, and to enact in lieu thereof one new section relating to reimbursements for costs incurred in the assessment of property for tax purposes.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 137.720, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 137.720, to read as follows:

137.720. 1. A percentage of all ad valorem property tax collections
2 allocable to each taxing authority within the county and the county shall be
3 deducted from the collections of taxes each year and shall be deposited into the
4 assessment fund of the county as required pursuant to section 137.750. The
5 percentage shall be one-half of one percent for all counties of the first and second
6 classification and cities not within a county and one percent for counties of the
7 third and fourth classification.

8 2. Prior to July 1, 2009, for counties of the first classification, counties
9 with a charter form of government, and any city not within a county, an
10 additional one-eighth of one percent of all ad valorem property tax collections
11 shall be deducted from the collections of taxes each year and shall be deposited
12 into the assessment fund of the county as required pursuant to section 137.750,
13 and for counties of the second, third, and fourth classification, an additional
14 one-quarter of one percent of all ad valorem property tax collections shall be
15 deducted from the collections of taxes each year and shall be deposited into the
16 assessment fund of the county as required pursuant to section 137.750, provided
17 that such additional amounts shall not exceed one hundred thousand dollars in
18 any year for any county of the first classification and any county with a charter
19 form of government and fifty thousand dollars in any year for any county of the

20 second, third, or fourth classification.

21 3. Effective July 1, 2009, for counties of the first classification, counties
22 with a charter form of government, and any city not within a county, an
23 additional one-eighth of one percent of all ad valorem property tax collections
24 shall be deducted from the collections of taxes each year and shall be deposited
25 into the assessment fund of the county as required pursuant to section 137.750,
26 and for counties of the second, third, and fourth classification, an additional
27 one-half of one percent of all ad valorem property tax collections shall be deducted
28 from the collections of taxes each year and shall be deposited into the assessment
29 fund of the county as required pursuant to section 137.750, provided that such
30 additional amounts shall not exceed one hundred twenty-five thousand dollars in
31 any year for any county of the first classification and any county with a charter
32 form of government and seventy-five thousand dollars in any year for any county
33 of the second, third, or fourth classification.

34 4. The county shall bill any taxing authority collecting its own taxes. The
35 county may also provide additional moneys for the fund. To be eligible for state
36 cost-share funds provided pursuant to section 137.750, every county shall provide
37 from the county general revenue fund an amount equal to an average of the three
38 most recent years of the amount provided from general revenue to the assessment
39 fund; provided, however, that capital expenditures and equipment expenses
40 identified in a memorandum of understanding signed by the county's governing
41 body and the county assessor prior to transfer of county general revenue funds
42 to the assessment fund shall be deducted from a year's contribution before
43 computing the three-year average, except that a lesser amount shall be acceptable
44 if unanimously agreed upon by the county assessor, the county governing body,
45 and the state tax commission. The county shall deposit the county general
46 revenue funds in the assessment fund as agreed to in its original or amended
47 maintenance plan, state reimbursement funds shall be withheld until the amount
48 due is properly deposited in such fund.

49 5. For all years beginning on or after January 1, 2010, any property tax
50 collections deposited into the county assessment funds provided for in subsection
51 2 of this section shall be disallowed in any year in which the state tax commission
52 notifies the county that state assessment reimbursement funds have been
53 withheld from the county for three consecutive quarters due to noncompliance by
54 the assessor or county commission with the county's assessment maintenance
55 plan.

56 6. The provisions of subsections 2, 3, and 5 of this section shall expire on
57 December 31, 2015.

58 **7. In the event the actual amount appropriated, under subsection**
59 **1 of section 137.750, for a fiscal year reimbursement to a county or city**
60 **not within a county is less than an amount equal to four dollars per**
61 **parcel located within such city or county, an additional percentage of**
62 **ad valorem property tax collections shall be deducted and deposited**
63 **into the assessment fund of such city or county. Such additional**
64 **percentage shall be determined by dividing: the difference between the**
65 **amount appropriated pursuant to subsection 1 of section 137.750, and**
66 **the product of four times the most recent state tax commission certified**
67 **number of parcels located within such city or county; by the total ad**
68 **valorem property taxes billed for such city or county.**

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Bill

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