



FOR IMMEDIATE RELEASE:

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Enhanced Enterprise Zone Funding is Approved for Cass County Communities

JEFFERSON CITY—A number of communities in Cass County received a designation of Enhanced Enterprise Zone as announced by the Missouri Department of Economic Development on December 1, 2010 in an effort to spur new economic growth. The communities of Archie, Creighton, Freeman, Garden City, and Lake Annette have received funding approval in conjunction with the Enhanced Enterprise Zone Tax Benefit Program.

“This is thrilling news for southern Cass County,” Sen. David Pearce (R-Warrensburg) said. “This will afford the area a unique opportunity for the area to market itself and to bring in more jobs.”

Enhanced Enterprise Zones are specified geographic areas designated by local government and certified eligible for the program by the Department of Economic Development. The Enhanced Enterprise Zone program is a discretionary program that offers state tax credits and local real property tax credits to Enhanced Business Enterprises. Through this program, tax credits may be provided each year for five years after the business project commences. There are a number of minimum actions that must be completed each year in order for the business to remain eligible, as well.

“I am excited about how this enhanced enterprise zone is going to work with the rural economic development plan for our region,” Bill Cook, Associate Commissioner representing Southern Cass County said. “Not only does this make the 115, 000 acre zone very attractive to new business seeking to locate along Interstate 49, it brings immeasurable opportunities for the existing businesses and citizens in our communities. New jobs build stronger, more prosperous communities for our families.”

For more information on the Enhanced Enterprise Zone, please visit the Missouri Department of Economic Development’s website at www.MissouriDevelopment.org.

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