Senator Bill Stouffer 21st Senate District



Capitol Building, Room 332 Jefferson City, MO 65101

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Senator Bill Stouffer's Resolution to Reject Tax Increase on Landowners Passes Missouri Senate

Next Step for SCR 35 and 32 Is the Missouri House

JEFFERSON CITY — State Sen. Bill Stouffer, R-Napton, announced that the Missouri Senate voted to pass his <u>Senate Joint Resolution 32 and 35</u> today by a 30-3 vote. This would reject the recommendations voted on by the <u>State Tax Commission</u> that would raise land valuations for certain landowners.

"We are dealing with extremely volatile markets, record production expenses, weak demand and landowners struggling to manage debt and cash flow throughout our district," Sen. Stouffer said. "Now is a bad time to raise taxes on any Missourian, including the state's landowners."

The State Tax Commission raised land valuations last month. By statute, the General Assembly has 60 legislative days to reject the tax commission's recommendations.

"While property tax levies are set locally, the commission's increase in farmland productivity values means a tax increase on farmers and ranchers statewide," Sen. Stouffer said. "This is simply not the time to be raising anybody's taxes."

Under the commission's actions, only values on land used for pasture and timber were lowered. The House passed a similar resolution earlier this week. Now, both chambers will consider each other's resolutions.

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