

Senator Wes Shoemyer 18th Senate District

Capitol Building, Room 434 Jefferson City, MO 65101

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Senator Wes Shoemyer Congratulates Local Business on Receiving Low-Interest Loan

Funding Comes from State's Linked Deposit Program

JEFFERSON CITY — State Sen. Wes Shoemyer, D-Clarence, applauds Jacob's Vineyard and Winery of Kirksville for its recent award of a low-interest state loan for expansion through the Missouri Linked Deposit Program.

"This is a huge boost for Jacob's Vineyard and Winery," Sen. Shoemyer said. "It's programs like this that help small businesses and show Missouri's commitment to existing companies and entrepreneurs. I thank the state treasurer's office for their help in making this possible."

The \$90,000 in loans for business expansion is expected to save approximately \$9,000 in interest costs to the business. The state treasurer has issued more than \$400 million in Linked Deposit loans across the state since 2009, with Northeast Missouri receiving \$68 million alone.

To learn more about the Missouri Linked Deposit Program, or to find out how to apply for programs designed to help create and retain jobs, expand the economy and strengthen communities, visit www.treasurer.mo.gov/LinkedDeposit.

"Every day, we hear stories about companies laying folks off or closing their doors," Sen. Shoemyer said. "Today, we get to hear about a business that is making it through these tough economic times and can now expand to meet rising demand. I think this is just great."

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