



MISSOURI SENATE
JEFFERSON CITY

Frank A. Barnitz
16th Senatorial District
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Sen. Frank Barnitz Announces Tax Credits for St. James Business

JEFFERSON CITY – Sen. Frank Barnitz, D-Lake Spring, today announced that the Department of Economic Development (DED) has awarded \$87,248 in Enhanced Enterprise Zone state tax credits to Tacony Manufacturing in St. James. Tacony Manufacturing was awarded the credits for the creation of 45 new jobs in the area and a \$5 million investment in the community.

“I’m pleased the department chose to award these credits to Tacony Manufacturing and the St. James economy will benefit from these jobs and this investment in the local economy,” said Sen. Barnitz. “In times when many are concerned about our economy, it is especially encouraging to see a company that is looking to expand in our area.”

Enhanced Enterprise Zones are specified geographic areas designated by local governments and certified by DED. Zone designation is based on certain demographic criteria, the potential to create sustainable jobs in a targeted industry and a demonstrated impact on local industry cluster development. The program offers state tax credits to eligible businesses showing the potential to create sustainable jobs in a targeted industry or demonstrate impact on local industry cluster development.

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