



Senator Scott T. Rupp

District 2

Press Release

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Senator Rupp Commends the Signing of Several Measures *New bills contain Sen. Rupp's Stimulus Funding Oversight Committee and an extension of bond requirements*

JEFFERSON CITY – Missouri Sen. Scott T. Rupp (R-Wentzville) commends the governor's recent signing into law of [Senate Bill 758](#) and [House Bill 1965](#).

Senate Bill 758, signed by the governor on July 7, requires bonds issued by the Bi-State Development Agency to mature in 40 years, rather than 30, as originally written. The agency, which is a partnership formed with the state of Illinois, facilitates development between the two states in a manner that is beneficial for both parties.

"I'm pleased the governor has signed SB 758 because our state's future prosperity will be determined by smart investment in our state's waterways," said Sen. Rupp. "The additional 10 years will free up more investment funding so that we can keep that boat floating in a positive direction."

Senator Rupp also praises the July 1 signing of [House Bill 1965](#), which contains language from his [SB 757](#), and establishes the Joint Committee on Recovery Accountability and Transparency. This new committee will oversee the funding of projects within the federal economic stimulus act to prevent waste, fraud and abuse.

Specifically, the bill creates the a committee of four members of the Senate and four members of the House of Representatives whose duties include the review of contracts, grant management, job creation, and state agency and departmental spending practices.

"This committee will be critical to stopping the waste and fraud we normally associate with federal government spending," said Sen. Rupp. "It's also going to make sure that the projects and companies that use these funds are accountable and good stewards of the taxpayer dollar."

Both measures take effect on Aug. 28.

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