### FIRST REGULAR SESSION

## [PERFECTED]

## SENATE COMMITTEE SUBSTITUTE FOR

# **SENATE BILL NO. 383**

## 95TH GENERAL ASSEMBLY

Reported from the Committee on Veterans' Affairs, Pensions and Urban Affairs, April 2, 2009, with recommendation that the Senate Committee Substitute do pass.

Senate Committee Substitute for Senate Bill No. 383, adopted April 9, 2009. Taken up for Perfection April 9, 2009. Bill declared Perfected and Ordered Printed.

TERRY L. SPIELER, Secretary.

#### 1834S.04P

## AN ACT

To amend chapter 169, RSMo, by adding thereto one new section relating to contribution rates for the public school retirement system of Missouri.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 169, RSMo, is amended by adding thereto one new 2 section, to be known as section 169.800, to read as follows:

169.800. 1. There is hereby established a joint interim committee of the general assembly, which shall be known as the "Joint Interim Committee on the Public School Retirement System of Missouri" to function during the legislative interim between the first regular session of the ninety-fifth general assembly through January 29, 2010, of the second regular session of the ninety-fifth general assembly.

7 2. The joint interim committee shall consist of ten 8 members. Five members shall be from the senate, with three appointed 9 by the president pro tem of the senate and two appointed by the 10 minority leader of the senate. Five members shall be from the house of representatives, with three appointed by the speaker of the house of 11 12representatives and two appointed by the minority leader of the house of representatives. 13

3. The joint interim committee shall study the following issues,including, but not limited to:

16 (1) Contribution rates for employers and members of the public
17 school retirement system of Missouri;

18 (2) The long-term solvency of the public school retirement system

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19 of Missouri; and

20 (3) Issues affecting other state retirement systems that may 21 similarly impact the public school retirement system of Missouri.

4. The joint interim committee may solicit input and information necessary to fulfill its obligations, including but not limited to soliciting input and information from any state department, state agency, retirement system, political subdivision of this state, and the general public.

5. The joint interim committee shall prepare a final report together with its recommendations for any legislative action deemed necessary for submission to the general assembly by January 29, 2010. 6. The staffs of house research, the joint committee on legislative research, and senate research shall provide such legal, research, clerical, technical, and bill drafting services as the joint interim committee may require in the performance of its duties.

7. Any actual and necessary expenses of the joint interim
committee, its members, and any staff assigned to the joint interim
committee incurred by the joint interim committee shall be paid by the
joint contingent fund.

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