FIRST REGULAR SESSION

[PERFECTED]

SENATE BILL NO. 154

95TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR GOODMAN.

Pre-filed January 6, 2009, and ordered printed.

Read 2nd time January 26, 2009, and referred to the Committee on Jobs, Economic Development and Local Government.

Reported from the Committee February 11, 2009, with recommendation that the bill do pass and be placed on the Consent Calendar

Taken up February 23, 2009. Read 3rd time and placed upon its final passage; bill passed.

0965S.01P

TERRY L. SPIELER, Secretary.

AN ACT

To repeal section 393.829, RSMo, and to enact in lieu thereof one new section relating

to nonprofit sewer companies.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 393.829, RSMo, is repealed and one new section $\mathbf{2}$ enacted in lieu thereof, to be known as section 393.829, to read as follows:

393.829. A nonprofit sewer company shall have power:

 $\mathbf{2}$

(1) To sue and be sued, in its corporate name;

3 (2) To have succession by its corporate name for the period stated in its

4 articles of incorporation or, if no period is stated in its articles of incorporation, to have such succession perpetually; 5

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(3) To adopt a corporate seal and alter the same at pleasure;

7 (4) To provide wastewater disposal and wastewater treatment services to its members, to governmental agencies and political subdivisions; 8

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(5) To make loans to persons to whom wastewater disposal or wastewater 10 treatment is or will be supplied by the company for the purpose of, and otherwise 11 to assist such persons in, installing therein plumbing fixtures, appliances, apparatus and equipment of any and all kinds and character, and in connection 12therewith, to purchase, acquire, lease, sell, distribute, install and repair such 13plumbing fixtures, appliances, apparatus and equipment, and to accept or 14

otherwise acquire, and to sell, assign, transfer, endorse, pledge, hypothecate and
otherwise dispose of notes, bonds and other evidences of indebtedness and any
and all types of security therefor;

18 (6) To make loans to persons to whom wastewater disposal or wastewater 19 treatment is or will be supplied by the company for the purpose of, and otherwise 20 to assist such persons in, constructing, maintaining and operating commercial or 21 industrial plants or facilities;

22(7) To construct, purchase, take, receive, lease as lessee, or otherwise 23acquire, and to own, hold, use, equip, maintain, and operate, and to sell, assign, transfer, convey, exchange, lease as lessor, mortgage, pledge, or otherwise dispose 2425of or encumber, wastewater provision or collection or treatment systems, plants, 26lands, buildings, structures, dams, and equipment, and any and all kinds and 27classes of real or personal property whatsoever, which shall be deemed necessary, 28convenient or appropriate to accomplish the purpose for which the company is 29organized;

30 (8) To purchase or otherwise acquire, and to own, hold, use and exercise
31 and to sell, assign, transfer, convey, mortgage, pledge, hypothecate, or otherwise
32 dispose of or encumber, franchises, rights, privileges, licenses, rights-of-way and
33 easements;

(9) To borrow money and otherwise contract indebtedness, and to issue
notes, bonds, and other evidences of indebtedness therefor, and to secure the
payment thereof by mortgage, pledge, deed of trust, or any other encumbrance
upon any or all of its then-owned or after-acquired real or personal property,
assets, franchises, revenues or income;

(10) To construct, maintain and operate wastewater distribution and
collection and treatment plants and lines along, upon, under and across all public
thoroughfares, including without limitation, all roads, highways, streets, alleys,
bridges and causeways, and upon, under and across all publicly owned lands;

43 (11) To exercise the power of eminent domain in the manner provided by
44 the laws of this state for the exercise of that power by corporations constructing
45 or operating electric transmission and distribution lines or systems;

46 (12) To conduct its business and exercise any or all of its powers within47 or without this state;

48 (13) To adopt, amend and repeal bylaws; [and]

49 (14) To do and perform any and all other acts and things, and to have and
50 exercise any and all other powers which may be necessary, convenient or

appropriate to accomplish the purpose for which the company is organized; and (15) To provide all services and assume all responsibilities authorized to a nonprofit water company organized under sections 393.900 to 393.954, when approved by its members, provided that no domestic water services may be provided within the boundaries of an existing public water supply district or within the certificated area of a water corporation as defined in section 386.020, RSMo.



Bill

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