

FIRST REGULAR SESSION

SENATE JOINT RESOLUTION NO. 14

95TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR WILSON.

Read 1st time February 24, 2009, and ordered printed.

TERRY L. SPIELER, Secretary.

0068S.011

JOINT RESOLUTION

Submitting to the qualified voters of Missouri, an amendment repealing section 3 of article X of the Constitution of Missouri, and adopting one new section in lieu thereof relating to creation of tax free zones.

Be it resolved by the Senate, the House of Representatives concurring therein:

That at the next general election to be held in the state of Missouri, on
2 Tuesday next following the first Monday in November, 2010, or at a special
3 election to be called by the governor for that purpose, there is hereby submitted
4 to the qualified voters of this state, for adoption or rejection, the following
5 amendment to article X of the Constitution of the state of Missouri:

Section A. Section 3, article X, Constitution of Missouri, is repealed and
2 one new section adopted in lieu thereof, to be known as section 3, to read as
3 follows:

Section 3. Taxes may be levied and collected for public purposes only, and
2 shall be uniform upon the same class or subclass of subjects within the territorial
3 limits of the authority levying the tax. All taxes shall be levied and collected by
4 general laws and shall be payable during the fiscal or calendar year in which the
5 property is assessed. Except as otherwise provided in this constitution, the
6 methods of determining the value of property for taxation shall be fixed by
7 law. **Provisions of this section to the contrary notwithstanding, the**
8 **general assembly may by general law provide for the creation of**
9 **discrete tax free or reduced tax geographic zones for the purpose of**
10 **promoting economic development in such zones, to be known as duty**
11 **free zones, provided however that no such zone shall maintain such tax**
12 **favorable status for a term longer than twenty-three years.**

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