FIRST REGULAR SESSION

SENATE BILL NO. 518

95TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR LEMBKE.

Read 1st time February 25, 2009, and ordered printed.

TERRY L. SPIELER, Secretary.

2237S.01I

AN ACT

To amend chapter 86, RSMo, by adding thereto one new section relating to the police retirement system.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 86, RSMo, is amended by adding thereto one new 2 section, to be known as section 86.362, to read as follows:

86.362. 1. The joint committee on public employee retirement shall study the effects and feasibility of allowing any member retiring under the provisions of sections 86.200 to 86.364 to credit unused sick leave to the member's creditable service and of allowing a member who is participating in the DROP program established in section 86.251 to have a dollar amount credited to the member's DROP account based on the member's unused sick leave.

8 2. The joint committee on public employee retirement shall 9 report to the general assembly by January 30, 2010, concerning the 10 results of this study.