

FIRST REGULAR SESSION

# SENATE BILL NO. 492

95TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR MAYER.

Read 1st time February 25, 2009, and ordered printed.

TERRY L. SPIELER, Secretary.

1824S.011

## AN ACT

To amend chapter 161, RSMo, by adding thereto one new section relating to the GED revolving fund.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapter 161, RSMo, is amended by adding thereto one new  
2 section, to be known as section 161.096, to read as follows:

**161.096. 1. There is hereby created a revolving fund for the  
2 department of elementary and secondary education which shall be  
3 known as the "GED Revolving Fund". The commissioner of elementary  
4 and secondary education shall administer the fund. The fund shall  
5 consist of moneys appropriated by the general assembly whose source  
6 are fees charged to GED test applicants and examinees paid into the  
7 state treasury and required by law to be credited to the fund. The GED  
8 fund shall be kept separate and apart from all other moneys in the  
9 state treasury.**

10 **2. After appropriation pursuant to law, the moneys in the GED  
11 fund shall be available for the payment of the costs and expenses for  
12 test administration, which shall include, but not be limited to the  
13 following:**

14 **(1) Personal service and related expense and equipment costs for  
15 those individuals charged with administering and evaluating the GED  
16 program;**

17 **(2) Printing costs related to the GED program, but not limited to  
18 application forms, answer booklets, and associated printing costs; and**

19 **(3) Other administrative costs associated with the GED program  
20 as deemed necessary by the commissioner of elementary and secondary  
21 education.**

22           **3. All revenue collected through GED cost recovery activities**  
23 **authorized pursuant to law shall be credited to the GED fund.**

24           **4. The state treasurer shall be custodian of the fund and may**  
25 **approve disbursements from the fund in accordance with sections**  
26 **30.170 and 30.180, RSMo. Upon appropriation, money in the fund shall**  
27 **be used solely for the administration of this section. Notwithstanding**  
28 **the provisions of section 33.080, RSMo, to the contrary, any moneys**  
29 **remaining in the fund at the end of the biennium shall not revert to the**  
30 **credit of the general revenue fund. The state treasurer shall invest**  
31 **moneys in the fund in the same manner as other funds are**  
32 **invested. Any interest and moneys earned on such investments shall be**  
33 **credited to the fund.**

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Bill

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