

FIRST REGULAR SESSION

# SENATE BILL NO. 390

95TH GENERAL ASSEMBLY

INTRODUCED BY SENATORS SCHAEFER AND PEARCE.

Read 1st time February 17, 2009, and ordered printed.

TERRY L. SPIELER, Secretary.

1919S.011

## AN ACT

To repeal section 173.1105, RSMo, and to enact in lieu thereof one new section relating to the access Missouri financial assistance program.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 173.1105, RSMo, is repealed and one new section  
2 enacted in lieu thereof, to be known as section 173.1105, to read as follows:

173.1105. 1. [Beginning with the 2007-08 academic year,] An applicant  
2 who is an undergraduate postsecondary student at an approved private or public  
3 institution and who meets the other eligibility criteria shall be eligible for  
4 financial assistance, with a minimum and maximum award amount as follows:

5 (1) **For the 2009-10 academic year:**

6 (a) One thousand dollars maximum and three hundred dollars minimum  
7 for students attending institutions classified as part of the public two-year sector;

8 [(2)] (b) Two thousand one hundred fifty dollars maximum and one  
9 thousand dollars minimum for students attending institutions classified as part  
10 of the public four-year sector, including Linn State Technical College; and

11 [(3)] (c) Four thousand six hundred dollars maximum and two thousand  
12 dollars minimum for students attending approved private institutions.

13 (2) **For the 2010-11 academic year and subsequent years:**

14 (a) **One thousand dollars maximum and three hundred dollars**  
15 **minimum for students attending institutions classified as part of the**  
16 **public two-year sector; and**

17 (b) **Two thousand eight hundred fifty dollars maximum and one**  
18 **thousand five hundred dollars minimum for students attending**  
19 **institutions classified as part of the public four-year sector, including**

**EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.**

20 **Linn State Technical College, or approved private institutions.**

21           2. All students with an expected family contribution of twelve thousand  
22 dollars or less shall receive at least the minimum award amount for his or her  
23 institution. Maximum award amounts for an eligible student with an expected  
24 family contribution above seven thousand dollars shall be reduced by ten percent  
25 of the maximum expected family contribution for his or her increment group. Any  
26 award amount shall be reduced by the amount of a student's [reimbursement  
27 pursuant to section 160.545, RSMo] **payment from the A+ schools program**  
28 **or its successor.** For purposes of this subsection, the term "increment group"  
29 shall mean a group organized by expected family contribution in five hundred  
30 dollar increments into which all eligible students shall be placed.

31           3. If appropriated funds are insufficient to fund the program as described,  
32 the maximum award shall be reduced across all sectors by the percentage of the  
33 shortfall. If appropriated funds exceed the amount necessary to fund the  
34 program, the additional funds shall be used to increase the number of recipients  
35 by raising the cutoff for the expected family contribution rather than by  
36 increasing the size of the award.

37           4. Every three years, beginning with academic year 2009-10, the award  
38 amount may be adjusted to increase no more than the Consumer Price Index for  
39 All Urban Consumers (CPI-U), 1982-1984 = 100, not seasonally adjusted, as  
40 defined and officially recorded by the United States Department of Labor, or its  
41 successor agency, for the previous academic year. The coordinating board shall  
42 prepare a report prior to the legislative session for use of the general assembly  
43 and the governor in determining budget requests which shall include the amount  
44 of funds necessary to maintain full funding of the program based on the baseline  
45 established for the program upon the passage of sections 173.1101 to  
46 173.1107. Any increase in the award amount shall not become effective unless  
47 an increase in the amount of money appropriated to the program necessary to  
48 cover the increase in award amount is passed by the general assembly.

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