

FIRST REGULAR SESSION

SENATE BILL NO. 377

95TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR RUPP.

Read 1st time February 16, 2009, and ordered printed.

TERRY L. SPIELER, Secretary.

1961S.011

AN ACT

To amend chapter 71, RSMo, by adding thereto one new section relating to research park annexation.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 71, RSMo, is amended by adding thereto one new
2 section, to be known as section 71.275, to read as follows:

**71.275. Notwithstanding any other provision of law to the
2 contrary, if the governing body of any municipality finds it in the
3 public interest that a parcel of land that has not been sold within the
4 previous six months and is contiguous and compact to the existing
5 corporate limits of the municipality and located in an unincorporated
6 area of the county, which is used as a research park, should be located
7 in the municipality, such municipality may annex such parcel, provided
8 that the municipality obtains written consent of all the property
9 owners located within the unincorporated area of such parcel. Further,
10 both such municipality and county shall adopt reciprocal ordinances
11 authorizing the annexation of such parcel by the municipality. For
12 purposes of this section, the term "research park" shall mean an area
13 developed by a university to be used by technology-intensive and
14 research-based companies as a business location, and a parcel of land
15 shall be considered "sold" when there is a change in at least fifty-one
16 percent of the property's ownership in a transaction that involves a
17 buyer or buyers and a seller or sellers, but shall not include a partial
18 divestment of such real property or any transaction in which
19 ownership is vested in whole or in part in a subsidiary, affiliate,
20 partner, joint venturer, or other entity to the owner.**

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