



FOR IMMEDIATE RELEASE:

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MegaWest Energy of Deerfield to Receive Enhanced Enterprise Zone Tax Credits

JEFFERSON CITY— Senator David Pearce (R-Warrensburg) today announced that the MegaWest Energy Corporation, located in Deerfield, has been approved for \$156,716 in Enhanced Enterprise Zone tax credits by the Missouri Department of Economic Development (DED).

“I’m pleased MegaWest Energy will benefit from the Enhanced Enterprise Zone program as it continues to provide good jobs for Missourians,” Sen. Pearce said. “The Enhanced Enterprise Zone program is one of our state’s best economy-building tools because it encourages job creation and business development right here in our communities.”

The Enhanced Enterprise Zone program provides tax credits to new or expanding businesses in a Missouri Enhanced Enterprise Zone. Enhanced Enterprise Zones are specified geographic areas designated by local governments and certified by the DED. Zone designation is based on certain demographic criteria, the potential to create sustainable jobs in a targeted industry and a demonstrated impact on local industry cluster development.

To learn more about the program, go to www.ded.mo.gov.

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