



FOR IMMEDIATE RELEASE:

June 26, 2009

Sen. David Pearce to Participate in Governor's *Invest in MO* Bill Signing Tour

JEFFERSON CITY— Senator David Pearce (R-Warrensburg) on Monday, June 29, will accompany Governor Jay Nixon, Treasurer Clint Zweifel and Representative Tim Flook (R-34) across the state for the signing of [House Bill 883](#), the Invest in Missouri Act.

Senator Pearce handled the economic development bill in the Senate, and worked with Rep. Flook in conjunction with the state treasurer's office to develop the measure. Invest in Missouri expands and streamlines the Missouri Linked Deposit Program, which allows banks to offer discounted loans to eligible participants. It also changes the interest rate the state collects on deposits in community banks, allowing for better investment returns on taxpayer dollars. Invest in Missouri reinvests \$1 billion in Missouri communities, helps create and retain jobs, and comes at no expense to taxpayers.

"I'm pleased that Invest in Missouri was a priority for the governor, and that he is adding his signature to this important bill," Sen. Pearce said. "By expanding eligibility for the Linked Deposit Program and making it more accessible to Missourians, we will open up more possibilities for economic development and growth for years to come. I want to thank Treasurer Zweifel and Rep. Flook for all of their hard work in getting this bill passed, and now, signed."

The first signing of HB 883 will take place at 9:30 a.m. in St. Louis at the St. Louis Minority Business Council (308 N. 21st St., Ste. 700), and the second signing will take place at 12:15 p.m. in Kansas City at the Hispanic Chamber of Commerce (1600 Baltimore Ave., Ste. 250). House Bill 883 will take effect Aug. 28, 2009.

###

Contact: Matt Michelson
(573) 751-2272